

WESTERN METROPOLITAN REGIONAL COUNCIL



CONSTITUENT MUNICIPALITIES: ●CITY OF SUBIACO ●TOWN OF CLAREMONT
●TOWN OF COTTESLOE ●TOWN OF MOSMAN PARK ●SHIRE OF PEPPERMINT GROVE

MINUTES

AUDIT COMMITTEE MEETING (AC 08/01)

Town of Mosman Park
Bay View Terrace
MOSMAN PARK

THURSDAY, 6 NOVEMBER 2008.

COMMENCEMENT: 8.45PM

5.45pm Owing to the lack of a quorum the Meeting was adjourned to 8.45pm.

Members

Councillor R Norris	Town of Mosman Park (Chairman)
Councillor P Kelly	Town of Claremont (Deputy Chairman)
Councillor V Strzina	Town of Cottesloe

Staff

Mr B Burnett	Operations Manager
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In Attendance

Nil

Apologies

Macri Partners	Auditors
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AUDIT COMMITTEE MEETING

1. DECLARATION OF OPENING

The Meeting commenced 8.45pm.

2. RECORD OF ATTENDANCE/APOLOGIES/LEAVE

3. CONFIRMATION OF PREVIOUS MINUTES

Minutes of the Western Metropolitan Regional Council's Audit Committee Meeting held on Thursday 4 October 2007, circulated previously under separate cover and attached (cream paper).

Recommendation (Cr Strzina/Cr Kelly)

- 3.1 Minutes of the Western Metropolitan Regional Council's Audit Committee Meeting held on Thursday 4 October 2007 and presented to the Regional Council Meeting on 6 December 2007 be confirmed.

CARRIED 3/0

4. ITEMS OF BUSINESS

4.1 Annual Financial Report for 2007/2008 and Audit Report From Macri Partners

Report submitted by Operations Manager (see attached)	
Dated: 28 October 2008	File No: 2.10
The report contains the Annual Financial Statements and Audit Report.	

Amendment to Recommendation

Reason: The Committee considered it appropriate to acknowledge the Administrations achievement in obtaining an unqualified audit for 2007/2008 and added a further recommendation.

Recommendation (Cr Kelly/Cr Strzina)

- 4.1.1 The Annual Financial Report for 2007/2008 and the Audit Report from Macri Partners be received.
- 4.1.2 The Administration be commended for achieving an unqualified Audit Report.

CARRIED 3/0

5 NEW BUSINESS OF AN URGENT NATURE INTRODUCED BY DELEGATE / OFFICER BY A DECISION OF THE MEETING.

5.1 Security of Invested Funds

Cr P Kelly foreshadowed a motion seeking information on the security of the Regional Council's invested Funds	
Dated: 6 November 2008	File No: 2.10

Recommendation (Cr Strzina /Mayor Norris)

- 5.1.1 Accepted for discussion

CARRIED 3/0

Recommendation (Cr Kelly/Cr Strzina)

- 5.1.2 The verbal report by the Operations Manager advising that the Regional Council's invested funds were all with Australian Banks and thus protected by the Federal Government's guarantee be noted.

CARRIED 3/0

6 CLOSURE OF MEETING.

THE MEETING CLOSED AT 8.55pm