

Financial Statements

Budget

For the year ending

30 June 2019

WESTERN METROPOLITAN REGIONAL COUNCIL
FINANCIAL STATEMENTS AND NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2019

SECTION	PAGE
1.1 Rate Setting Statement [FM Reg. 22(1)(d)]	3
1.2 Statement of Comprehensive Income by Program [FM Reg. 22(1)(a)]	4
1.3 Statement of Comprehensive Income by Nature and Type [FM Reg. 22(1)(a)]	5
1.4 Statement of Financial Position	6
1.5 Statement of Cashflows [FM Reg. 22(1)(b)]	7
1.6 Significant Accounting Policies	9
1.7 Component Functions / Activities [FM Reg. 27(m)]	12
1.8 Operating Revenue and Expenses by Nature and Type	13
1.9 Member Councils' Delegate Allowances [FM Reg. 27(l)]	13
1.10 Asset Movements [FM Reg. 27(d)]	14
1.11 Depreciation and amortisation [FM Reg. 27(n)]	15
1.12 Investment Information [FM Reg. 27(e) & 28]	15
1.13 Borrowings [FM Reg. 27(f) & 29]	15
1.14 Position at Commencement of the Financial Year [FM Reg.31]	16
1.15 Fees and Charges Revenue [FM Reg.41]	17
1.16 Trading Undertakings [FM Reg. 27(i)]	17
1.17 Major Trading Undertakings, Land Transactions and Major Land Transactions [FM Reg. 27(j) (k)]	17
1.18 Notes to the Cash flow Statement	17
1.19 Operating Statements by Operating Activities	18
1.20 Tonnage date	24
1.21 Reserve Balances [FM Reg. 27(g)]	24

1.1. RATE SETTING STATEMENT [FM Reg. 22(1)(d)]

WESTERN METROPOLITAN REGIONAL COUNCIL				
RATE SETTING STATEMENT				
FOR THE YEAR ENDING 30 JUNE 2019				
NOTES	BUDGET 2016/17 \$	AUDITED ACTUAL 2016/17 \$	ESTIMATED ACTUAL 2017/18 \$	BUDGET 2018/19 \$
OPERATING REVENUE				
Governance	-	-	-	-
General purpose funding	92,496	82,788	74,928	74,400
Community amenities	5,371,656	5,130,209	4,938,167	5,032,235
	5,464,152	5,212,997	5,013,095	5,106,635
less				
OPERATING EXPENDITURE				
Governance	(163,282)	(832,251)	(694,003)	(906,816)
Community amenities	(5,364,094)	(4,419,685)	(5,031,537)	(4,982,481)
	(5,527,376)	(5,251,936)	(5,725,540)	(5,889,297)
NET OPERATING PROFIT/ (LOSS)	(63,224)	(38,939)	(712,445)	(782,662)
add				
Movement in employee benefit provisions (non-current)	-	(17,684)		
(Profit)/loss on sale of assets 1.10	3,438	8,604	-	-
Write back depreciation and amortisation 1.11	271,867	264,210	271,867	175,850
less				
CAPITAL WORKS PROGRAM				
Governance	(12,500)		(11,000)	(5,000)
Community amenities	(100,000)	(50,575)	(4,000)	(32,000)
less contributions				
Transfers to Reserves	(92,496)	(66,966)	(74,928)	(74,400)
add funding sources				
Reserves utilised	81,854	-	551,700	651,304
Proceeds from sale of assets	40,000	38,182	-	3,000
Contributions	-	-	-	168,358
Opening funds 1.14	151,181	151,181	288,013	309,218
TO BE MADE UP FROM GENERAL RATES	-	-	-	-
SURPLUS/ (DEFICIT)	280,121	288,013	309,218	413,668

This statement is to be read in conjunction with the accompanying notes.

1.2. STATEMENT OF COMPREHENSIVE INCOME BY PROGRAM [FM Reg. 22(1)(a)]

WESTERN METROPOLITAN REGIONAL COUNCIL				
INCOME STATEMENT				
BY PROGRAM				
FOR THE YEAR ENDING 30 JUNE 2019				
NOTES	REVISED BUDGET 2016/17 \$	AUDITED ACTUAL 2016/17 \$	ESTIMATED ACTUAL 2017/18 \$	BUDGET 2018/19 \$
REVENUE FROM ORDINARY ACTIVITIES				
General purpose funding	92,496	82,788	74,928	74,400
Community amenities	5,370,772	5,130,209	4,938,167	5,032,235
1.8	5,463,268	5,212,997	5,013,095	5,106,635
EXPENSES FROM ORDINARY ACTIVITIES				
Governance	(163,282)	(832,251)	(694,003)	(906,816)
Community amenities	(5,359,772)	(4,411,081)	(5,205,670)	(4,982,481)
1.8	(5,523,054)	(5,243,332)	(5,899,673)	(5,889,297)
Non-operating grants, subsidies and contributions	-	-	696,578	819,662
Profit/ (Loss) on disposal of assets	(3,438)	(8,604)	-	-
1.8	(63,224)	(38,939)	(190,000)	37,000
NET RESULT				

This statement is to be read in conjunction with the accompanying notes.

1.3. STATEMENT OF COMPREHENSIVE INCOME BY NATURE AND TYPE [FM Reg. 22(1)(a)]

WESTERN METROPOLITAN REGIONAL COUNCIL				
INCOME STATEMENT				
BY NATURE AND TYPE				
FOR THE YEAR ENDING 30 JUNE 2019				
NOTES	BUDGET 2016/17	AUDITED ACTUAL 2016/17 \$	ESTIMATED ACTUAL 2017/18 \$	BUDGET 2018/19 \$
REVENUE FROM ORDINARY ACTIVITIES				
Fees and charges	5,309,916	5,073,713	4,935,881	5,029,955
Operating grants, subsidies and contributions	-	36,092	-	-
Interest earnings	99,792	88,212	77,214	76,680
Other income	53,560	14,980	-	-
	5,463,268	5,212,997	5,013,095	5,106,635
EXPENSES FROM ORDINARY ACTIVITIES				
Employee costs	(1,159,876)	(1,152,385)	(1,256,189)	(1,440,152)
Materials and contracts	(3,909,593)	(3,666,258)	(4,216,927)	(3,507,416)
Utility charges	(13,098)	(10,590)	(9,947)	(9,620)
Depreciation and amortisation	(271,867)	(264,210)	(271,878)	(175,850)
Insurance expenses	(101,955)	(69,040)	(64,598)	(75,755)
Other expenses	(66,665)	(80,849)	(80,134)	(680,504)
	(5,523,054)	(5,243,332)	(5,899,673)	(5,889,297)
Non-operating grants, subsidies and contributions		-	696,578	819,662
Profit/ (Loss) on disposal of assets	(3,438)	(8,604)	-	-
NET RESULT	(63,224)	(38,939)	(190,000)	37,000

This statement is to be read in conjunction with the accompanying notes.

1.4. STATEMENT OF FINANCIAL POSITION

WESTERN METROPOLITAN REGIONAL COUNCIL				
STATEMENT OF FINANCIAL POSITION				
FOR THE YEAR ENDING 30 JUNE 2019				
	NOTES	AUDITED ACTUAL 2016/17 \$	ESTIMATED ACTUAL 2017/18 \$	BUDGET 2018/19 \$
CURRENT ASSETS				
Cash	1.18	489,792	294,890	315,017
Reserves		3,124,290	2,029,828	1,262,924
Debtors		327,405	201,582	280,498
Accrued Income		22,885	11,532	23,394
Other Current Assets		22,603	8,839	4,050
TOTAL CURRENT ASSETS		3,986,975	2,546,671	1,885,884
CURRENT LIABILITIES				
Creditors		381,192	284,175	324,481
Provisions for leave		165,135	177,191	183,997
Accruals		28,346	21,000	43,329
TOTAL CURRENT LIABILITIES		574,673	482,366	551,807
NET CURRENT ASSETS		3,412,302	2,064,305	1,334,077
NON-CURRENT ASSETS				
Buildings		937,485	848,569	754,149
Furniture & Equipment		27,837	34,246	36,486
Plant & Equipment		665,694	597,642	557,363
Infrastructure		754,736	742,246	737,314
Intangibles		65,625	64,167	62,708
TOTAL NON-CURRENT ASSETS	1.10	2,451,376	2,286,870	2,148,020
NON-CURRENT LIABILITIES				
Provisions for leave		14,992	13,374	15,082
TOTAL NON-CURRENT LIABILITIES		14,992	13,374	15,082
NET ASSETS		5,848,686	4,337,801	3,467,015
EQUITY				
Retained surplus		2,252,321	2,307,973	2,204,091
Reserves (cash backed)		3,124,290	2,029,828	1,262,924
Asset Revaluation Surplus		472,075	0	0
TOTAL EQUITY		5,848,686	4,337,801	3,467,015

This statement is to be read in conjunction with the accompanying notes.

1.5. STATEMENT OF CASHFLOWS [FM Reg. 22(1)(b)]

WESTERN METROPOLITAN REGIONAL COUNCIL			
CASHFLOW STATEMENT			
FOR THE YEAR ENDING 30 JUNE 2019			
NOTES	AUDITED ACTUAL 2016/17 \$	REVISED BUDGET 2017/18 \$	BUDGET 2018/19 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Fees and charges	5,641,250	5,362,884	5,023,055
Operating grants, subsidies and contributions	36,092	-	-
Interest earnings	69,209	83,389	76,680
Other income	14,980	13,560	3,900
GST and other tax refund	-	-	-
Receipts from operations	5,761,531	5,459,833	5,103,635
Employee costs	(1,179,463)	(1,296,156)	(1,440,152)
Materials and contracts	(4,227,988)	(4,014,815)	(3,507,416)
Utility charges	(10,590)	(13,098)	(9,620)
Insurance expenses	(69,040)	(66,665)	(75,755)
Other expenses	(80,849)	(63,211)	(680,504)
GST and other tax paid	(126,873)	-	-
Payments from operations	(5,694,803)	(5,453,945)	(5,713,447)
NET CASH PROVIDED BY OPERATING ACTIVITIES	66,728	5,888	(609,812)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for purchase of property, plant and equipment	(37,887)	(15,000)	(32,000)
Payment for purchase of infrastructure	(12,688)	-	(5,000)
Non-operating grants, subsidies and contributions	-	-	-
Proceeds from sale of plant and equipment	38,182	-	3,000
NET CASH USED IN INVESTING ACTIVITIES	(12,393)	(15,000)	(34,000)
	1.18		
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash receipts from Member Council contributions			(168,358)
Cash receipts from sale of investments		(445,265)	(841,304)
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	(445,265)	(1,009,662)
SUMMARY OF CASH FLOWS			
Net increase/ (decrease) in cash and cash equivalents	54,335	(454,377)	(1,653,474)
Cash and cash equivalents at the beginning of the year	3,559,747	3,614,082	3,159,705
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3,614,082	3,159,705	1,506,231
	1.18		

This statement is to be read in conjunction with the accompanying notes.

Notes to and Forming Part of the Budget

For the year ending

30 June 2019

1.6. SIGNIFICANT ACCOUNTING POLICIES

The significant policies that have been adopted in the preparation of this budget are:-

(a) Basis of Accounting

The budget statements have been drawn up in accordance with the accounting concepts, standards and disclosure requirements of the Australian accounting bodies, the Local Government Act 1995 and the Local Government (Financial Management) Regulations 1996. They have been prepared on the accrual basis under the convention of historical cost accounting.

(b) The Local Government Reporting Entity

The budget statements have been prepared on the basis of two funds (Municipal and Reserve Funds). For the purposes of reporting the Western Metropolitan Regional Council as a single unit, all transactions and balances in respect to the Municipal and Reserve Funds have been consolidated.

(c) Fixed Assets

Each class of asset within either property, plant and equipment or infrastructure are carried at cost or fair value less any accumulated depreciation or impairment. In accordance with Local Government (Financial Management) Regulations, each class of asset is revalued every 3 years. Assets acquired between initial recognition and the next revaluation of the asset class, in accordance with the mandatory measurement framework, are carried at cost less accumulated depreciation as management believes this to be an approximation of fair value. These assets will be subject to subsequent revaluation on the next anniversary date in accordance with the mandatory measurement framework.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreased are recognised in profit or loss.

(d) Depreciation

Items of property, plant and equipment, including buildings, but excluding freehold land, are depreciated over their estimated useful lives on a straight line basis as follows:-

Classification	Years
Buildings	50
Office Furniture (incl. Computer Equipment)	3.33-5
Plant & Equipment	6.66-20
Infrastructure Assets	10-20

(e) Employee Entitlements

The provision for employee entitlements relates to amounts expected to be paid to employees for annual leave and long service leave and is based on legal and contractual entitlements and assessments having regard to experience of staff departures and leave utilisation. Current wage

rates are used in the calculation of the provisions. Sick leave is non-vesting and therefore no liability is recognised for the current sick leave entitlements of employees.

Annual leave is accrued on a pro rata basis and the amount assessed as due to employees is classified in the accounts as a current liability.

Long Service Leave is recognised in full for all employees with seven or more years in Local Government and the amount assessed as being due to these employees is classified as a current liability. Long Service Leave for employees with up to seven years is calculated on a pro rata basis, the amount assessed being classified as a non-current liability.

(f) Grants, Donations and Other Contributions

All grants, donations and other contributions are recognised as revenues during the reporting period and the expenditure of those monies are expected to be made in the manner specified under the conditions upon which the Municipality will receive those monies.

(g) Investments

All investments are valued at cost and interest income on those investments is recognised when accrued.

(h) Superannuation Fund

The Western Metropolitan Regional Council encourages employees to participate in the Local Government Superannuation Scheme and has a policy that it will contribute up to 6% where employees are members and contribute a minimum of 5% of salary to the Superannuation Fund. The 2018/19 Superannuation Guarantee is set at 9.5%. Contributions are shown as an expense. No liability has been recognised in these financial statements.

(i) Comparative Figures

The actual revenue and expenditure figures as at 30 June 2017, as listed in this budget, have been finalised and confirmed by audit. As such, the figures quoted are audited revenues and expenditures.

(j) Materiality

This budget has been framed in accordance with Australian Accounting Standard AAS5 - Materiality. Information is material if its omission, misstatement or nondisclosure has the potential to adversely affect:

- decisions about the allocation of scarce resources made by the users of this budget, or
- discharge of accountability by the management or governing body of the entity.

(k) Change in Accounting Policy

Generally there are no significant changes in accounting policy anticipated in this budget. The Goods and Services Tax (GST), is applied to all transactions through the transfer station. The application of the GST does not change the final net position, as most transactions are claimed as a business input credit. The Western Metropolitan Regional Council has been issued an Australian Business Number (ABN) and is registered to submit GST returns on a quarterly basis.

(I) Definition of Cash

For the purpose of the Statement of Cashflows incorporated into this Budget, the definition of “cash” means cash on hand and cash equivalent:-

“cash on hand” means notes and coins held, and deposits held at call with a bank or financial institution.

“cash equivalents” means highly liquid investments which are readily convertible to cash on hand at the investor’s option and which an entity uses in its cash management function on a day-to-day basis; and borrowings which are integral to the cash management function and which are not subject to a term facility.

1.7. COMPONENT FUNCTIONS/ACTIVITIES

Statement of Objectives

The WMRC was formally constituted in September 1989 to undertake waste management in the Western Suburbs on behalf of the following Municipalities:

Stakeholders	Percentage of Share
City of Subiaco	38.33
Town of Claremont	21.34
Town of Mosman Park	18.41
Town of Cottesloe	17.94
Shire of Peppermint Grove	3.98

The WMRC is dedicated to providing high quality services to the Member Council's communities for the efficient collection and disposal of waste delivered to the Regional Council transfer station through the following service orientated program which it has established.

Component of Functions [FM Reg. 27(m)]

The activities relating to the Council's functions reported in the Operating Statement.

Governance

Member Council elected delegates, and corporate support services. Includes the administration and operation of facilities and services to members of Council and other costs that relate to the tasks of assisting members on matters which do not concern specific Council services.

Community Amenities

Costs associated with the financing, administration, operation and maintenance of the Transfer Station, including green waste and weighbridge activities.

As per Item 10.10 in the June 2018 Budget agenda, the most recently available estimated resident population figures as at 2017 for Member Councils are listed below. It is proposed that these percentages be used in this budget:

Stakeholders	Percentage of Share
City of Subiaco	36.83
Town of Claremont	22.55
Town of Mosman Park	19.60
Town of Cottesloe	17.37
Shire of Peppermint Grove	3.65

1.8. OPERATING REVENUE AND EXPENSES BY NATURE AND TYPE

	AUDITED ACTUAL 2016/17 \$	EST ACTUAL 2017/18 \$	BUDGET 2018/19 \$
Revenue/Income:			
Fees and charges	5,073,713	4,935,881	5,029,955
Operating grants	36,092	-	-
Interest earnings	88,212	77,214	76,680
Other income	14,980	-	-
Agrees with Income Statement	5,212,997	5,013,095	5,106,635
Expenses			
Employee costs	(1,152,385)	(1,256,189)	(1,440,152)
Materials and contracts	(3,666,258)	(4,216,927)	(3,507,416)
Utility charges	(10,590)	(9,947)	(9,620)
Depreciation on non-current assets	(264,210)	(271,878)	(175,850)
Insurance expenses	(69,040)	(64,598)	(75,755)
Other expenses	(80,849)	(80,134)	(680,504)
Agrees with Income Statement	(5,243,332)	(5,899,673)	(5,889,297)
	(30,335)	(886,578)	(782,662)
Non-operating Reserve Fund contributions		696,578	819,662
Profit/Loss on Disposal of Assets	(8,604)	-	-
Operating Surplus/Deficit	(38,939)	(190,000)	37,000

1.9. MEMBER COUNCILS' DELEGATE ALLOWANCES [FM Reg. 27(I)]

	AUDITED ACTUAL 2016/17 \$	EST ACTUAL 2017/18 \$	BUDGET 2018/19 \$
Member Councils Delegate Sitting Fees	36,000	37,225	36,000
Other Allowances	5,000	5,000	5,000
Total	41,000	42,225	41,000

1.10. ASSET MOVEMENTS [FM Reg. 27(d)],416

Asset Classification	Balance 01/07/2018	Disposal	Depreciation/ amortisation	Additions	Balance 30/06/2019
Right to use land	64,167	-	1,459	-	62,708
Land & Buildings	840,705	-	91,556	5,000	754,149
Furniture & Equipment	42,110	-	5,624	-	36,486
Plant & Equipment	597,642	-	66,279	26,000	557,363
Infrastructure	742,246	-	10,932	6,000	737,314
Total	2,286,870	-	175,850	37,000	2,148,020

Asset Acquisitions for 2017/2018

An allocation has been made for the purchase of assets as listed below:

Item	Classification	Budget
HHW area cover – Transfer Station	Land & Buildings	5,000
Safety equipment	Plant & Equipment	6,000
Waste Educators' Vehicle	Plant & Equipment	26,000
Total		37,000

Asset Disposals for 2018/2019

A \$3,000 allocation has been made for the disposal of the Waste Educators current vehicle.

1.11. DEPRECIATION AND AMORTISATION

By non-current asset classification

	2016/17 Audited Actual	2017/18 Est Actual	2018/19 Budget
Right to use land	4,375	4,375	1,459
Land & Buildings	37,462	37,800	91,556
Furniture & Equipment	4,869	4,128	5,624
Plant & Equipment	117,841	112,260	66,279
Infrastructure	104,509	113,304	10,932
Total	269,056	271,867	175,850

By Program [FM Reg. 27(n)]

	2016/17 Audited Actual	2017/18 Est Actual	2018/19 Budget
General purpose funding	16,602	16,776	16,776
Community amenities	252,454	255,091	159,074
Total	269,056	271,867	175,850

1.12. INVESTMENT INFORMATION [FM Reg. 27(e) & 28]

All investments are valued at cost and interest on those investments is recognised when accrued.

	2016/17 Audited Actual	2017/18 Est Actual	2018/19 Budget
Investments			
- Reserves	82,788	74,928	74,400
- Other funds	5,425	2,285	2,280
Total	88,213	77,213	76,680

1.13. BORROWINGS [FM Reg. 27(f) & 29]

a) Borrowings brought forward

There are no unspent balances of money borrowed in previous years as at 30 June 2018.

b) Overdraft Outstanding at end of financial year

The Council will have no outstanding overdraft accounts as at the 30 June 2018.

c) Proposed Borrowing

The Council does not propose any new borrowing for the financial year 2018/19.

1.14. POSITION AT COMMENCEMENT OF THE FINANCIAL YEAR [FM Reg. 31]

The position at the commencement of the financial year has been calculated as per Local Government (Financial Management) Regulations 31 and 32 as follows. The final figures for the 30 June 2017 are as per audited financial statements.

<u>Current Assets</u>	AUDITED ACTUAL 2016/17 \$	EST ACTUAL 2017/18 \$	BUDGET 2018/19 \$
Cash & Investments			
Cash on Hand	400	400	400
Cash - Unrestricted	489,392	324,490	314,617
Cash - Restricted	<u>3,124,290</u>	<u>2,496,818</u>	<u>1,262,924</u>
	3,614,082	2,821,708	1,577,941
Receivables			
Sundry Debtors	337,831	201,582	280,498
Accrued Income	22,885	11,532	23,394
LSL Receivable from EMRC	4,050	4,050	4,050
TFN Withholding Credits	<u>8,127</u>	<u>4,789</u>	-
	372,893	221,953	307,942
Total Current Assets	3,986,975	3,043,661	1,885,883
<u>Current Liabilities</u>			
Trade and other Payables			
Sundry Creditors	(381,192)	(284,175)	(324,481)
Accrued Salaries and Wages	<u>(28,346)</u>	<u>(21,000)</u>	<u>(43,329)</u>
	(569,993)	(305,175)	(367,810)
PROVISIONS			
Provisions for Leave	<u>(165,135)</u>	<u>(177,191)</u>	<u>(183,997)</u>
	(183,877)	(177,191)	(183,997)
Total Current Liabilities	(574,673)	(482,366)	(551,807)
Net Current Assets	3,412,302	2,561,295	1,334,076
<u>Adjustments</u>			
Less Cash Backed Reserves	(3,124,290)	(2,496,818)	(1,262,924)
Surplus/(Deficit)	288,012	64,477	71,152

1.15. FEES AND CHARGES REVENUE [FM Reg. 41]

	AUDITED ACTUAL 2016/17 \$	EST ACTUAL 2017/18 \$	BUDGET 2018/19 \$
Community amenities	5,073,713	4,935,881	5,029,955
Total	5,073,713	4,935,881	5,029,955

1.16. TRADING UNDERTAKINGS [FM Reg. 27(i)]

It is not anticipated that any trading undertakings or major trading undertakings will occur in 2018/19.

1.17. MAJOR TRADING UNDERTAKINGS, LAND TRANSACTIONS AND MAJOR LAND TRANSACTIONS [FM Reg. 27(j)(k)]

It is not anticipated that any of these activities will occur in 2018/19.

1.18. NOTES TO THE CASHFLOW STATEMENT

(a) Reconciliation of net cash used in operating activities to operating result:-

	Audited Actual 2016/17 \$	Est Actual 2017/18 \$	Budget 2018/19 \$
Change in net assets resulting from operations	(38,939)	(1,510,885)	(870,786)
Depreciation	264,210	168,552	175,850
Profit/ (Loss) on sale of assets	8,604	-	-
Increase / (Decrease) in employee provisions	(36,429)	12,056	6,806
(Increase) / Decrease in Receivables	29,735	125,823	(78,916)
Increase / (Decrease) in Payables	(160,455)	(104,363)	(62,635)
Net cash provided by operating activities	66,726	(1,308,817)	(829,681)

(b) Reconciliation of Cash:-

For the purpose of the cashflow statement, the Council considers cash to include cash on hand and in banks and investments in money market instruments. Cash at the end of the reporting period as shown in cashflow statement is reconciled to the related items in the balance sheet as follows:-

	Audited Actual 2016/17 \$	Est Actual 2017/18 \$	Budget 2018/19 \$
Cash on Hand	400	400	400
Cash - Unrestricted	489,392	324,490	314,617
Cash - Restricted	3,124,290	2,496,818	1,262,924
	3,614,082	2,821,708	1,577,941

1.19. OPERATING STATEMENTS BY OPERATING ACTIVITIES

ADMINISTRATION - GENERAL ALLOCATIONS	BUDGET 2016/17 \$	EST ACTUAL 2017/18 \$	BUDGET 2018/19 \$
REVENUE FROM ORDINARY ACTIVITIES			
Interest earnings	6,456	2,286	76,680
Other income	1,200	18,616	614,304
	7,656	20,902	690,984
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	(388,002)	(480,722)	(562,395)
Materials and contracts	(219,901)	(213,281)	(837,700)
Depreciation and amortisation	(16,776)	(14,607)	(13,064)
Insurance expenses	(37,126)	(43,760)	(43,401)
Other expenses	(59,744)	(20,370)	(22,000)
	(713,893)	(772,740)	(1,478,560)
NET RESULT	(706,237)	(751,838)	(787,576)
Allocate Administration			
Governance	135,640	135,331	154,454
Transfer station	406,919	413,511	471,942
Waste Educators	99,945	112,775	79,537
Greenwaste	71,389	90,221	76,316
Surplus/ (Deficit)	7,656	-	(5,327)

SITE ALLOCATIONS	BUDGET 2016/17 \$	EST ACTUAL 2017/18 \$	BUDGET 2018/19 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	-	-	-
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	-	-	-
	-	-	-
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	(610,689)	(588,792)	(667,889)
Materials and contracts	(237,759)	(176,866)	(158,950)
Utility charges	(13,098)	(9,947)	(9,620)
Depreciation and amortisation	(255,091)	(271,878)	(162,786)
Insurance expenses	(29,539)	(20,838)	(32,354)
Other expenses	(1,211)	(1,593)	(1,640)
	(1,147,387)	(1,069,914)	1,033,239
NET RESULT	(1,147,387)	(1,069,914)	(1,033,239)
Allocate Site Costs			
Transfer station	1,032,648	962,923	929,915
Greenwaste	114,739	106,991	103,324
Surplus/ (Deficit)	-	-	-

TRANSFER STATION OPERATIONS	BUDGET 2016/17 \$	EST ACTUAL 2017/18 \$	BUDGET 2018/19 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	4,517,082	4,239,950	4,146,164
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	13,647	9,723	16,920
	4,530,729	4,249,673	4,163,084
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	-	-	-
Materials and contracts	(3,129,419)	(3,072,860)	(2,853,540)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	-	-	-
	(3,129,419)	(3,072,860)	(2,853,540)
NET RESULT	1,401,310	1,176,813	1,309,544
Administration allocations	(406,919)	(413,511)	(471,942)
Site costs allocations	(961,189)	(962,923)	(929,915)
Surplus/ (Deficit)	33,202	(199,621)	(92,313)

GREENWASTE OPERATIONS	BUDGET 2016/17 \$	EST ACTUAL 2017/18 \$	BUDGET 2018/19 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	477,702	400,032	401,400
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	-	-	-
	477,702	400,032	401,400
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	-	-	-
Materials and contracts	(267,276)	(200,198)	(221,760)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	-	-	-
	(267,276)	(200,198)	(221,760)
NET RESULT	210,426	199,837	179,640
Administration allocations	(71,389)	(90,221)	(76,316)
Site costs allocations	(114,739)	(106,991)	(103,324)
Surplus/ (Deficit)	24,298	2,625	0

WASTE EDUCATORS OPERATIONS	BUDGET	EST ACTUAL	BUDGET
	2016/17	2017/18	2018/19
	\$	\$	\$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	315,132	265,760	314,280
Operating grants, subsidies and contributions	-	2,600	5,930
Interest earnings	-	-	-
Other income	-	-	-
	315,132	268,360	320,210
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	(181,185)	(186,675)	(217,008)
Materials and contracts	(34,238)	(28,087)	(182,739)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	-	-	-
	(215,423)	(214,762)	(399,747)
NET RESULT	99,709	53,598	(79,537)
Administration allocations	(99,945)	(112,775)	(79,537)
Surplus/ (Deficit)	(236)	(59,177)	0

GOVERNANCE	BUDGET 2016/17	EST ACTUAL 2017/18	BUDGET 2018/19
	\$	\$	\$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	-	-	-
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	-	-	-
	-	-	-
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	-	-	-
Materials and contracts	(3,150)	(1,000)	(1,560)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	(39,750)	(41,000)	(41,000)
	(42,900)	(42,000)	(42,560)
NET RESULT	(42,900)	(42,000)	(42,560)
Administration allocations	(153,441)	(135,640)	(154,454)
Surplus/ (Deficit)	(196,341)	(177,640)	(198,691)

1.20. Tonnage data

MEMBER COUNCILS	Revised Annual Budget 17/18		Annual Budget 18/19	
	Waste (tonnes)	Green (tonnes)	Waste (tonnes)	Green (tonnes)
Subiaco	5,415	650	5,380	660
Claremont	2,635	590	2,224	590
Cottesloe	1,800	288	1,830	280
Mosman Park	2,660	560	2,312	560
Peppermint Grove	825	140	825	140
OTHER				
Commercial Customers	3,600	2,700	3,600	1,800
Resident Services	1,520	550	1,540	430
Total	18,455	5,478	17,711	4,460

1.21. RESERVE BALANCES [FM Reg. 27(g)]

SUMMARY			
	BUDGET	EST	BUDGET
	2017/18	ACTUAL	2018/19
	\$	2017/18	2018/19
		\$	\$
Opening Balance	2,428,743	2,730,380	2,029,828
Transfers to Reserve			
- Interest earnings	60,719	74,918	74,400
- Other revenue	-	2,070,196	-
Transfers from Reserve			
- Capital purchases	(15,000)	(15,000)	(37,000)
- Other funding	-	(2,830,666)	(804,304)
Projected balance at 30 June	2,474,462	2,029,828	1,262,924

FUTURE DEVELOPMENT RESERVE			
	BUDGET	EST	BUDGET
	2017/18	ACTUAL	2018/19
	\$	2017/18	2018/19
		\$	\$
Opening Balance	2,428,743	2,273,596	500,000
Transfers to Reserve			
- Interest earnings	60,719	59,259	6,760
- Other revenue	-	-	-
Transfers from Reserve			
- Capital purchases	(15,000)	(15,000)	(37,000)
- Other funding	-	(1,817,855)	-
Projected balance at 30 June	2,474,462	500,000	469,760

SUSTAINABILITY RESERVE			
	BUDGET	EST	BUDGET
	2017/18	2017/18	2018/19
	\$	\$	\$
Opening Balance	396,482	246,347	-
Transfers to Reserve			
- Interest earnings	9,912	5,994	
- Other revenue	-	-	-
Transfers from Reserve			
- Capital purchases	-	-	
- Other funding	-	(252,341)	
Projected balance at 30 June	406,394	-	-

ADMINISTRATION DiCOM PROJECT RESERVE			
	BUDGET	EST	BUDGET
	2017/18	2017/18	2018/19
	\$	\$	\$
Opening Balance	252,095	210,437	1,529,828
Transfers to Reserve			
- Interest earnings	6,302	9,665	67,640
- Other revenue	-	2,070,196	-
Transfers from Reserve			
- Capital purchases	-	-	
- Other funding	(217,670)	(760,470)	(804,304)
Projected balance at 30 June	40,727	1,529,828	793,164

