

Financial Statements

ANNUAL BUDGET FOR THE YEAR ENDING 30 JUNE 2021

WESTERN METROPOLITAN REGIONAL COUNCIL
SUITE 2 / 317 CHURCHILL AVENUE
SUBIACO WA 6008

WESTERN METROPOLITAN REGIONAL COUNCIL
FINANCIAL STATEMENTS AND NOTES TO AND FORMING PART OF THE REVISED BUDGET
FOR THE YEAR ENDING 30 JUNE 2020

1.1	Statement of Comprehensive Income by Program [FM Reg. 22(1)(a)]	4
1.2	Statement of Comprehensive Income by Nature and Type [FM Reg. 22(1)(a)]	5
1.3	Statement of Financial Position	6
1.4	Statement of Cashflows [FM Reg. 22(1)(b)]	7
1.5	Statement of Changes in Equity	8
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET FOR THE YEAR ENDING 30 JUNE 2020		
1.6	Significant Accounting Policies	8
1.7	Component Functions / Activities [FM Reg. 27(m)]	11
1.8	Operating Revenue and Expressed by Nature and Type	12
1.9	Member Councils' Delegate Allowances [FM Reg. 27(l)]	12
1.10	Asset Movements [FM Reg. 27(d)]	13
1.11	Depreciation and amortisation [FM Reg. 27(n)]	14
1.12	Investment Information [FM Reg. 27(e) & 28]	14
1.13	Borrowings [FM Reg. 27(f) & 29]	14
1.14	Position at Commencement of the Financial Year [FM Reg.31]	15
1.15	Fees and Charges Revenue [FM Reg.41]	16
1.16	Trading Undertakings [FM Reg. 27(i)]	16
1.17	Major Trading Undertakings, Land Transactions and Major Land Transactions [FM Reg. 27(j) (k)]	16
1.18	Notes to the Cashflow Statement	17
1.19	Operating Statements by Operating Activities	18
1.20	Tonnage date	22
1.21	Reserve Balances [FM Reg. 27(g)]	23

1.1 STATEMENT OF COMPREHENSIVE INCOME BY PROGRAM [FM REG. 22(1)(A)]

WESTERN METROPOLITAN REGIONAL COUNCIL				
INCOME STATEMENT				
BY PROGRAM				
FOR THE YEAR ENDING 30 JUNE 2021				
NOTES	ORIGINAL BUDGET 2019/20 \$	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
REVENUE FROM ORDINARY ACTIVITIES				
General purpose funding	42,880	36,290	37,399	22,500
Community amenities	5,046,919	5,372,838	5,451,722	5,363,892
1.8	5,089,799	5,409,128	5,489,121	5,386,392
EXPENSES FROM ORDINARY ACTIVITIES				
Governance	(52,745)	(241,849)	(52,052)	(54,600)
Community amenities	(5,727,471)	(5,920,510)	(5,784,013)	(5,886,240)
1.8	(5,780,216)	(6,162,359)	(5,836,065)	(5,940,840)
Profit/ (Loss) on disposal of assets	(7,332)	(1,000)	2,850	8,000
Non-operating grants, subsidies and contributions	-	-	-	-
NET RESULT	(697,749)	(754,231)	(344,094)	(546,447)
Changes on Asset Revaluation		-		
1.8	(697,749)	(754,231)	(344,094)	(546,447)
TOTAL COMPREHENSIVE INCOME	(697,749)	(754,231)	(344,094)	(546,447)

This statement is to be read in conjunction with the accompanying notes.

1.2 STATEMENT OF COMPREHENSIVE INCOME BY NATURE AND TYPE [FM REG. 22(1)(A)]

WESTERN METROPOLITAN REGIONAL COUNCIL				
INCOME STATEMENT				
BY NATURE AND TYPE				
FOR THE YEAR ENDING 30 JUNE 2021				
NOTES	ORIGINAL BUDGET 2019/20 \$	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
REVENUE FROM ORDINARY ACTIVITIES				
Fees and charges	3,080,036	2,842,083	2,931,241	3,368,756
Operating grants, subsidies and contributions	1,000	1,924,663	1,921,534	1,874,636
Interest earnings 1.12	45,880	37,349	38,178	23,000
Other income	47,600	605,032	598,169	120,000
	3,174,516	5,409,127	5,489,121	5,386,392
EXPENSES FROM ORDINARY ACTIVITIES				
Employee costs	(1,562,355)	(1,569,635)	(1,532,250)	(1,572,063)
Materials and contracts	(3,244,588)	(3,217,547)	(3,027,608)	(3,289,980)
Utility charges	(12,850)	(16,120)	(12,855)	(13,500)
Depreciation and amortisation 1.11	(125,989)	(140,848)	(131,169)	(134,979)
Insurance expenses	(60,732)	(59,326)	(59,328)	(62,294)
Other expenses	(773,702)	(1,158,882)	(1,072,856)	(868,024)
	(5,780,216)	(6,162,358)	(5,836,065)	(5,940,840)
Non-operating grants, subsidies and contributions	1,915,283	-	-	-
Changes on Asset Revaluation				
Profit/ (Loss) on disposal of assets 1.10	(7,332)	(1,000)	2,850	8,000
NET RESULT	(697,749)	(754,231)	(344,094)	(546,447)

This statement is to be read in conjunction with the accompanying notes.

1.3 STATEMENT OF FINANCIAL POSITION

WESTERN METROPOLITAN REGIONAL COUNCIL					
STATEMENT OF FINANCIAL POSITION					
FOR THE YEAR ENDING 30 JUNE 2021					
	NOTES	ORIGINAL BUDGET 2019/20 \$	REVISED BUDGET 2019/20	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
CURRENT ASSETS					
Cash	1.14	347,950	167,101	97,000	180,400
Reserves		1,041,539	1,480,627	1,914,065	1,518,586
Debtors		180,849	120,000	103,000	166,051
Other Current Assets		4,050	4,050	0	0
TOTAL CURRENT ASSETS		1,574,388	1,771,778	2,114,065	1,865,037
CURRENT LIABILITIES					
Creditors		533,042	320,260	667,750	354,178
Provisions for leave		117,523	275,679	217,517	207,360
Accruals		21,122	21,123	21,122	21,122
TOTAL CURRENT LIABILITIES		671,687	617,062	906,389	582,659
NET CURRENT ASSETS		902,701	1,154,716	1,207,676	1,282,378
NON-CURRENT ASSETS					
Property, Plant and Equipment		1,628,345	1,286,213	1,628,345	1,053,045
Infrastructure		571,884	881,413	881,413	881,413
Intangibles		52,790	52,680	52,790	56,942
TOTAL NON-CURRENT ASSETS	1.10	2,253,019	2,220,306	2,562,548	1,991,400
NON-CURRENT LIABILITIES					
Provisions for leave		20,000	34,935	20,000	20,000
TOTAL NON-CURRENT LIABILITIES		20,000	34,935	20,000	20,000
NET ASSETS		3,135,720	3,340,087	3,750,224	3,253,778
EQUITY					
Retained surplus		1,622,105	1,161,930	1,138,630	987,662
Reserves (cash backed)		1,041,539	1,480,627	1,914,065	1,518,586
Asset Revaluation Surplus		472,075	697,529	697,529	747,529
TOTAL EQUITY		3,135,720	3,340,087	3,750,224	3,253,778

This statement is to be read in conjunction with the accompanying notes.

1.4 STATEMENT OF CASHFLOWS [FM REG. 22(1)(B)]

WESTERN METROPOLITAN REGIONAL COUNCIL				
CASHFLOW STATEMENT				
FOR THE YEAR ENDING 30 JUNE 2021				
NOTES	ORIGINAL BUDGET 2019/20 \$	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
CASH FLOWS FROM OPERATING ACTIVITIES				
Fees and charges	3,080,036	2,842,083	2,931,241	3,368,756
Operating grants, subsidies and contributions	1,916,583	1,924,663	1,921,534	1,874,636
Interest earnings	45,880	37,349	38,178	23,000
Other income	47,600	605,032	598,169	120,000
Receipts from operations	5,090,099	5,409,127	5,489,121	5,386,392
Employee costs	(1,549,387)	(1,569,635)	(1,532,250)	(1,572,063)
Materials and contracts	(3,074,875)	(3,217,547)	(3,027,608)	(3,289,980)
Utility charges	(12,850)	(16,120)	(12,855)	(13,500)
Insurance expenses	(60,732)	(59,326)	(59,328)	(62,294)
Other expenses	(773,702)	(1,158,884)	(1,072,856)	(868,024)
Payments from operations	(5,471,546)	(6,021,512)	(5,704,896)	(5,805,860)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(381,447)	(612,385)	(215,775)	(419,468)
CASH FLOWS FROM INVESTING ACTIVITIES				
Payment for purchase of property, plant and equipment	(268,000)	(32,835)	(14,463)	(277,000)
Payment for purchase of infrastructure	(21,000)	(120,362)	(114,362)	(6,000)
Non Operating grants, subsidies and contributions	-	-	-	-
Proceeds from sale of Assets	10,000	1,900	2,850	8,000
NET CASH USED IN INVESTING ACTIVITIES 1.18	(279,000)	(151,297)	(125,975)	(275,000)
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash receipts from sale of investments	-	-	-	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	-	-	-
SUMMARY OF CASH FLOWS				
Net increase/ (decrease) in cash and cash equivalents	(660,447)	(763,682)	(341,750)	(694,468)
Cash and cash equivalents at the beginning of the year	2,045,543	2,159,821	2,045,543	1,703,793
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 1.18	1,385,096	1,396,139	1,703,793	1,009,325

This statement is to be read in conjunction with the accompanying notes.

1.5 STATEMENT OF CHANGES IN EQUITY

WESTERN METROPOLITAN REGIONAL COUNCIL			
STATEMENT OF CHANGES IN EQUITY			
FOR THE YEAR ENDING 30 JUNE 2021			
NOTES	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUALS 2019/20	BUDGET 2020/21 \$
ACCUMULATED SURPLUS			
Balance at the beginning of the year	1,537,343	1,537,343	1,138,630
Comprehensive Income Net Changes	(754,232)	(344,094)	(546,447)
Transfer from Reserves	1,954,777	(1,709,896)	(1,187,521)
Transfer to Reserves	(1,575,959)	1,655,277	1,583,000
Balance at the end of the period	1,161,930	1,138,630	987,662
RESERVES – CASH BACKED			
Balance at the beginning of the year	1,859,446	1,859,446	1,914,065
Transfer from accumulated surplus	(1,954,777)	1,709,896	1,187,521
Transfer to accumulated surplus	1,575,959	(1,655,277)	(1,583,000)
Balance at the end of the period	1,480,628	1,914,065	1,518,586
REVALUATION SURPLUS			
Balance at the beginning of the year	697,529	697,529	697,529
Asset revaluation – increase / (decrease)	-	-	50,000
Disposal of revalued assets	-	-	-
Balance at the end of the period	697,529	697,529	747,529
TOTAL EQUITY	3,340,087	3,750,225	3,253,778

This statement is to be read in conjunction with the accompanying notes.

NOTES TO AND FORMING PART OF THE ANNUAL BUDGET FOR THE YEAR ENDING 30 JUNE 2021

1.6. SIGNIFICANT ACCOUNTING POLICIES

The significant policies that have been adopted in the preparation of this budget are: -

(a) Basis of Accounting

The budget statements have been drawn up in accordance with the accounting concepts, standards and disclosure requirements of the Australian accounting bodies, the Local Government Act 1995 and the Local Government (Financial Management) Regulations 1996. They have been prepared on the accrual basis under the convention of historical cost accounting.

(b) The Local Government Reporting Entity

The budget statements have been prepared on the basis of two funds (Municipal and Reserve Funds). For the purposes of reporting the Western Metropolitan Regional Council as a single unit, all transactions and balances in respect to the Municipal and Reserve Funds have been consolidated.

(c) Fixed Assets

Each class of asset within either property, plant and equipment or infrastructure are carried at cost or fair value less any accumulated depreciation or impairment. In accordance with Local Government (Financial Management) Regulations, each class of asset is revalued every 3 years. Assets acquired between initial recognition and the next revaluation of the asset class, in accordance with the mandatory measurement framework, are carried at cost less accumulated depreciation as management believes this to be an approximation of fair value. These assets will be subject to subsequent revaluation on the next anniversary date in accordance with the mandatory measurement framework.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreased are recognised in profit or loss.

(d) Depreciation

Items of property, plant and equipment, including buildings, but excluding freehold land, are depreciated over their estimated useful lives on a straight line and diminishing basis as follows: -

Classification	Years
Buildings	50
Office Furniture (incl. Computer Equipment)	3.33-5
Plant & Equipment	6.66-20
Infrastructure Assets	10-20

(e) Employee Entitlements

The provision for employee entitlements relates to amounts expected to be paid to employees for annual leave and long service leave and is based on legal and contractual entitlements and assessments having regard to experience of staff departures and leave utilisation. Current wage rates are used in the calculation of the provisions. Sick leave is non-vesting and therefore no liability is recognised for the current sick leave entitlements of employees.

Annual leave is accrued on a pro rata basis and the amount assessed as due to employees is classified in the accounts as a current liability.

Long Service Leave is recognised in full for all employees with seven or more years in Local Government and the amount assessed as being due to these employees is classified as a current liability. Long Service Leave for employees with up to seven years is calculated on a pro rata basis, the amount assessed being classified as a non-current liability.

(f) Grants, Donations and Other Contributions

All grants, donations and other contributions are recognised as revenues during the reporting period and the expenditure of those monies are expected to be made in the manner specified under the conditions upon which the Municipality will receive those monies.

(g) Investments

All investments are valued at cost and interest income on those investments is recognised when accrued.

(h) Superannuation Fund

The Western Metropolitan Regional Council encourages employees to participate in the Local Government Superannuation Scheme and has a policy that it will contribute up to 6% where employees are members and contribute a minimum of 5% of salary to the Superannuation Fund. The 2020/21 Superannuation Guarantee is set at 9.5%. Contributions are shown as an expense. No liability has been recognised in these financial statements.

(i) Comparative Figures

The actual revenue and expenditure figures as at 30 June 2016, as listed in this budget, have been finalised and confirmed by audit. As such, the figures quoted are audited revenues and expenditures.

(j) Materiality

This budget has been framed in accordance with Australian Accounting Standard AAS5 - Materiality. Information is material if its omission, misstatement or nondisclosure has the potential to adversely affect:

- decisions about the allocation of scarce resources made by the users of this budget, or
- discharge of accountability by the management or governing body of the entity.

(k) Change in Accounting Policy

Generally, there are no significant changes in accounting policy anticipated in this budget. The Goods and Services Tax (GST), is applied to all transactions through the transfer station. The application of the GST does not change the final net position, as most transactions are claimed as a business input credit. The Western Metropolitan Regional Council has been issued an Australian Business Number (ABN) and is registered to submit GST returns on a quarterly basis.

(I) Definition of Cash

For the purpose of the Statement of Cashflows incorporated into this Budget, the definition of “cash” means cash on hand and cash equivalent: -

“cash on hand” means notes and coins held, and deposits held at call with a bank or financial institution.

“cash equivalents” means highly liquid investments which are readily convertible to cash on hand at the investor’s option and which an entity uses in its cash management function on a day-to-day basis; and borrowings which are integral to the cash management function and which are not subject to a term facility.

1.7 COMPONENT FUNCTIONS/ACTIVITIES

Statement of Objectives

The WMRC was formally constituted in September 1989 to undertake waste management in the Western Suburbs on behalf of the following Municipalities:

Stakeholders	Percentage of Share
City of Subiaco	36.66
Town of Claremont	22.76
Town of Mosman Park	19.36
Town of Cottesloe	17.53
Shire of Peppermint Grove	3.63

The WMRC provides high quality services to the Member Council's communities for the efficient collection and disposal of waste delivered to the Regional Council transfer station through the following service orientated program which it has established.

The City of Subiaco's boundaries were changed with the loss of their South Ward. Accordingly, a percentage adjustment was made for the 2018/19 year.

Component of Functions [FM Reg. 27(m)]

The activities relating to the Council's functions reported in the Operating Statement.

Governance

Member Council elected delegates, and corporate support services. Includes the administration and operation of facilities and services to members of Council and other costs that relate to the tasks of assisting members on matters which do not concern specific Council services.

Community Amenities

Costs associated with the financing, administration, operation and maintenance of the Transfer Station, including green waste and weigh-bridge activities.

1.8 OPERATING REVENUE AND EXPENSES BY NATURE AND TYPE

	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
Revenue/Income:		
Fees and charges	2,931,241	3,368,756
Operating grants	1,921,534	1,874,636
Interest earnings	38,178	23,000
Other income	598,169	120,000
Agrees with Income Statement	5,489,121	5,386,392
Expenses		
Employee costs	(1,532,250)	(1,572,063)
Materials and contracts	(3,027,608)	(3,289,980)
Utility charges	(12,855)	(13,500)
Depreciation on non-current assets	(131,169)	(134,979)
Insurance expenses	(59,328)	(62,294)
Other expenses	(1,072,856)	(868,024)
Agrees with Income Statement	(5,836,065)	(5,940,840)
	(346,944)	(554,447)
Changes on Asset Revaluation	0	
Profit/Loss on Disposal of Assets	2,850	8,000
Operating Surplus	(344,094)	(546,447)

1.9 MEMBER COUNCILS' DELEGATE ALLOWANCES [FM REG. 27(L)]

	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
Councillors	36,000	36,000	36,000
Delegates	1,400	1,400	1,400
Chairmans Allowance	1,200	1,200	1,200
Deputy Chairmans Allowance	300	300	300
Telecommunications Allowance	2,500	2,500	2,500
Total	41,400	41,400	41,400

1.10 ASSET MOVEMENTS [FM REG. 27(D)]

Asset Classification	Balance 1/07/2020	Disposal	Depreciation/ amortisation	Additions	Balance 30/06/2021
Right to use land	44,471	-	(4,159)	-	40,312
Land & Buildings	852,772	-	(18,290)	-	834,482
Furniture & Equipment	16,192	-	(19,724)	-	(3,532)
Plant & Equipment	456,760	(6,093)	(69,271)	50,000	431,396
Infrastructure	718,823	-	(23,535)	-	695,288
Total	2,089,018	(6,093)	(134,979)	50,000	1,997,946

Asset Acquisitions for 2020/21

An allocation has been made for the purchase of assets as listed below:

Item	Classification	Budget
HHW Carport Cover	Buildings	10,000
HHW Plumbing to Cover	Infrastructure	6,000
Toyota Ute	Office Furnitu	21,000
Concrete Bays	Plant & Equip	15,000
Site Works	Plant & Equip	208,000
Forklift	Plant & Equip	15,000
Safety Equipment	Plant & Equip	8,000
Total		283,000

Asset Disposals for 2020/21

An allocation has been made for the disposal of assets as listed below:

Item	Classification	Cost	Acc Dep'n	WDV	Proceeds	Profit on Sale
Ford Ranger	Plant & Equipment	30,000	15,907	14,093	8,000	(6,093)
Total		30,000	15,907	14,093	8,000	(6,093)

1.11 DEPRECIATION AND AMORTISATION

By non-current asset classification

	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
Right to use land	4,159	4,159	4,159
Land & Buildings	35,854	17,757	18,290
Furniture & Equipment	6,259	19,150	19,724
Plant & Equipment	67,520	67,253	69,271
Infrastructure	27,055	22,850	23,535
Total	140,847	131,169	134,979

By Program [FM Reg. 27(n)]

	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
General purpose funding	44,909	40,607	41,825
Community amenities	95,939	90,562	93,154
Total	140,848	131,169	134,979

1.12 INVESTMENT INFORMATION [FM REG. 27(E) & 28]

All investments are valued at cost and interest on those investments is recognised when accrued.

	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
Investments			
- Reserves	36,290	37,399	22,500
- Other funds	1,059	779	500
Total	37,349	38,178	23,000

1.13 BORROWINGS [FM REG. 27(F) & 29]

a) Borrowings brought forward

There are no unspent balances of money borrowed in previous years as at 30 June 2020.

b) Overdraft Outstanding at end of financial year

The Council will have no outstanding overdraft accounts as at the 30 June 2020.

c) Proposed Borrowing

The Council does not propose any new borrowing for the financial year 2020/21.

1.14 POSITION AT COMMENCEMENT OF THE FINANCIAL YEAR [FM REG. 31]

The position at the commencement of the financial year has been calculated as per Local Government (Financial Management) Regulations 31 and 32 as follows. The final figures for the 30 June 2017 are as per audited financial statements.

	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
<u>Current Assets</u>		
Cash & Investments		
Cash - Unrestricted	97,000	180,400
Cash - Restricted	1,914,065	1,518,586
	2,011,065	1,698,986
Receivables		
Sundry Debtors	97,365	161,051
GST Receivable	0	0
FBT Installments	5,635	5,000
Accrued Income	0	0
	103,000	166,051
Total Current Assets	2,114,066	1,865,037
<u>Current Liabilities</u>		
Trade and other Payables		
Sundry Creditors	667,750	354,178
Accrued Salaries and Wages	21,122	21,122
Accrued Expenditure	0	0
	688,872	375,300
PROVISIONS		
Provision for Annual Leave	117,689	117,689
Provision for Long Service Leave	99,828	89,670
	217,517	207,360
Total Current Liabilities	906,389	582,659
Net Current Assets	1,207,675	1,282,378
<u>Adjustments</u>		
Less Cash Backed Reserves	(1,914,065)	(1,518,586)
Opening Balance carried forward from 2019/20	(706,390)	(236,208)

1.15 FEES AND CHARGES REVENUE [FM REG. 41]

	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
Community amenities	2,842,083	2931241	3,368,756
Total	2,842,083	2,931,241	3,368,756

1.16 TRADING UNDERTAKINGS [FM REG. 27(I)]

It is not anticipated that any trading undertakings or major trading undertakings will occur in 2020/21.

1.17 MAJOR TRADING UNDERTAKINGS, LAND TRANSACTIONS AND MAJOR LAND TRANSACTIONS [FM REG. 27(J)(K)]

It is not anticipated that any of these activities will occur in 2020/21.

1.18 NOTES TO THE CASHFLOW STATEMENT

(a) Reconciliation of net cash used in operating activities to operating result: -

	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
Change in net assets resulting from operations	(344,094)	(546,447)
Non-Cash flows in Net Result		
Depreciation	127009.8	130,820
Amortisation	4158.96	4,159
Profit/ (Loss) on sale of assets	2,812	(6,093)
Movement in Assets and Liabilities		
Increase / (Decrease) in receivables	(17,000)	63,051
Increase / (Decrease) in payables	347,490	(313,572)
(Increase) / Decrease in provisions	(73,097)	(10,158)
Net cash provided by operating activities	47,280	(678,240)

(b) Reconciliation of Cash: -

For the purpose of the cashflow statement, the Council considers cash to include cash on hand and in banks and investments in money market instruments. Cash at the end of the reporting period as shown in cashflow statement is reconciled to the related items in the balance sheet as follows: -

	ESTIMATED ACTUAL 2019/20 \$	BUDGET 2020/21 \$
Cash & Investments	\$	\$
Cash on Hand	399	400
Cash - Unrestricted	96,601	180,000
Cash - Restricted	1,914,065	1,518,586
	<u>2,011,065</u>	<u>1,698,986</u>

1.19 OPERATING STATEMENTS BY OPERATING ACTIVITIES

ADMINISTRATION - GENERAL ALLOCATIONS	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUALS 2019/20 \$	BUDGET 2020/21 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	-	-	-
Operating grants, subsidies and contributions	1,915,211	1,915,211	1,865,211
Interest earnings	37,349	38,178	23,000
Other income	576,482	574,146	63,000
	2,529,042	2,527,535	1,951,211
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	(403,394)	(457,528)	(422,831)
Materials and contracts	(273,060)	(278,639)	(272,450)
Depreciation and amortisation	(29,890)	(24,850)	(25,595)
Insurance expenses	(37,247)	(37,249)	(39,111)
Other expenses	(1,115,485)	(1,024,327)	(825,000)
	(1,859,076)	(1,822,593)	(1,584,988)
NET RESULT	669,966	704,942	366,223
Allocate Administration			
Governance	(120,594)	(126,891)	(65,919)
Transfer station	(368,481)	(387,713)	(201,424)
Communications & Education	(60,297)	(63,446)	(32,960)
Verge Valet	(60,297)	(63,446)	(32,960)
Greenwaste	(60,297)	(63,446)	(32,960)
Surplus/ (Deficit)	0	(0)	0

SITE ALLOCATIONS	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUALS 2019/20 \$	BUDGET 2020/21 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	-	-	-
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	-	-	-
	-	-	-
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	(850,372)	(717,786)	(815,878)
Materials and contracts	(207,760)	(201,712)	(127,600)
Utility charges	(16,120)	(12,855)	(13,500)
Depreciation and amortisation	(110,957)	(106,319)	(109,384)
Insurance expenses	(22,079)	(22,079)	(23,183)
Other expenses	(2,000)	(1,624)	(1,624)
	(1,209,288)	(1,062,375)	(1,091,168)
NET RESULT	(1,209,288)	(1,062,375)	(1,091,168)
Allocate Site Costs			
Transfer station	1,088,359	956,137	982,051
Greenwaste	120,929	106,237	109,118
Surplus/ (Deficit)	-	(1)	1

TRANSFER STATION OPERATIONS	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUALS 2019/20 \$	BUDGET 2020/21 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	2,432,058	2,565,236	2,725,812
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	26,650	21,173	49,000
	2,458,708	2,586,409	2,774,812
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	-	-	-
Materials and contracts	(2,372,483)	(2,311,197)	(2,477,505)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	-	-	-
	(2,372,483)	(2,311,197)	(2,477,505)
NET RESULT	86,225	275,212	297,307
Administration allocations	368,481	387,713	201,424
Site costs allocations	(1,088,359)	(956,137)	(982,051)
Surplus/ (Deficit)	(633,653)	(293,212)	(483,320)

GREENWASTE OPERATIONS	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUALS 2019/20 \$	BUDGET 2020/21 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	66,776	355,440	485,768
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	-	-	-
	66,776	355,440	485,768
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	-	-	-
Materials and contracts	(72,231)	(189,997)	(210,850)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	-	-	-
	(72,231)	(189,997)	(210,850)
NET RESULT	(5,455)	165,444	274,918
Administration allocations	60,297	63,445	32,960
Site costs allocations	(120,929)	(106,237)	(109,118)
Surplus/ (Deficit)	(66,087)	122,652	198,760

VERGE VALET OPERATIONS	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUALS 2019/20 \$	BUDGET 2020/21 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	66,776	10,564	157,176
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	-	-	-
	66,776	10,564	157,176
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	-	-	-
Materials and contracts	(72,231)	(17,419)	(144,635)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	-	-	-
	(72,231)	(17,419)	(144,635)
NET RESULT	(5,455)	(6,855)	12,541
Administration allocations	(60,297)	63,446	32,960
Site costs allocations	120,929	(106,237)	(109,118)
Surplus/ (Deficit)	55,177	(49,646)	(63,617)

COMMUNICATIONS & EDUCATION OPERATIONS	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUALS 2019/20 \$	BUDGET 2020/21 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	-	-	-
Operating grants, subsidies and contributions	9,425	6,323	9,425
Interest earnings	-	-	-
Other income	-	-	-
	9,425	6,323	9,425
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	(315,869)	(356,936)	(333,354)
Materials and contracts	(65,940)	(16,992)	(43,740)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	-	-	-
	(381,809)	(373,928)	(377,094)
NET RESULT	(372,384)	(367,605)	(367,668)
Administration allocations	60,297	63,445	32,960
Surplus/ (Deficit)	432,681	431,050	400,628

GOVERNANCE ALLOCATIONS	REVISED BUDGET 2019/20 \$	ESTIMATED ACTUALS 2019/20 \$	BUDGET 2020/21 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	-	-	-
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	-	-	-
	-	-	-
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	-	-	-
Materials and contracts	(14,542)	(11,652)	(13,200)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	(41,400)	(40,400)	(41,400)
	(55,942)	(52,052)	(54,600)
NET RESULT	(55,942)	(52,052)	(54,600)
Administration allocations	120,593	126,891	65,919
Surplus/ (Deficit)	64,651	74,839	11,319

1.20 TONNAGE DATA

MEMBER COUNCILS	Estimated Actuals		Annual Budget	
	Waste (tonnes)	Green (tonnes)	Waste (tonnes)	Green (tonnes)
Subiaco	5551	1195	6,076	1,125
Claremont	3,072	651	3,263	891
Cottesloe	1930	1,022	2,076	1,175
Mosman Park	2,336	1,149	2,744	1,052
Peppermint Grove	724	135	748	117
Sub Total	13,613	4,152	14,907	4,360
OTHER				
Commercial Customers	1,788	1,780	1,870	1,660
Resident Services	1,287	476	1747	813
Sub Total	3,075	2,256	3,617	2,473
Total	16,688	6,408	18,524	6,833

1.21 RESERVE BALANCES [FM REG. 27(G)]

SUMMARY		
	ESTIMATED ACTUALS 2019/20 \$	BUDGET 2020/21 \$
Opening Balance	1,859,908	1,914,527
Transfers to Reserve		
- Interest earnings	36,288	22,500
- Other revenue	1,673,608	1,165,021
Transfers from Reserve		
- Capital purchases	(128,825)	(283,000)
- Other funding	(1,526,452)	(1,300,000)
Projected balance at 30 June	1,914,527	1,519,048

OPERATIONS RESERVE		
	ESTIMATED ACTUALS 2019/20 \$	BUDGET 2020/21 \$
Opening Balance	1,289,510	1,440,995
Transfers to Reserve		
- Interest earnings	28,658	17,765
- Other revenue	1,673,608	1,165,021
Transfers from Reserve		
- Capital purchases	(24,330)	-
- Other funding	(1,526,452)	(1,300,000)
Projected balance at 30 June	1,440,995	1,323,780

DEVELOPMENT RESERVE		
	ESTIMATED ACTUALS 2019/20 \$	BUDGET 2020/21 \$
Opening Balance	570,398	473,533
Transfers to Reserve		
- Interest earnings	7,630	4,735
- Other revenue	-	-
Transfers from Reserve		
- Capital purchases	(104,495)	(283,000)
- Other funding		
Projected balance at 30 June	473,533	195,268