

# **ORIGINAL BUDGET**

## **FOR THE YEAR ENDING**

### **30 JUNE 2022**

WESTERN METROPOLITAN REGIONAL COUNCIL  
2/317 Churchill Avenue  
Subiaco WA 6008

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# 1.1 STATEMENT OF COMPREHENSIVE INCOME BY PROGRAM

FM Reg. 22(1)(a)

| <b>WESTERN METROPOLITAN REGIONAL COUNCIL</b> |                                     |                                    |                                      |                         |
|--|-------------------------------------|------------------------------------|--------------------------------------|-------------------------|
| <b>INCOME STATEMENT</b>                      |                                     |                                    |                                      |                         |
| <b>BY PROGRAM</b>                            |                                     |                                    |                                      |                         |
| <b>FOR THE YEAR ENDING 30 JUNE 2022</b>      |                                     |                                    |                                      |                         |
| NOTES  | ORIGINAL<br>BUDGET<br>2020/21<br>\$ | REVISED<br>BUDGET<br>2020/21<br>\$ | ESTIMATED<br>ACTUAL<br>2020/21<br>\$ | BUDGET<br>2021/22<br>\$ |
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>      |                                     |                                    |                                      |                         |
| General purpose funding                      | 22,500                              | 12,325                             | 9,801                                | 9,775                   |
| Community amenities                          | 5,363,892                           | 5,504,844                          | 5,427,283                            | 6,147,404               |
| 1.8  | <b>5,386,392</b>                    | <b>5,517,169</b>                   | <b>5,437,085</b>                     | <b>6,157,179</b>        |
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>     |                                     |                                    |                                      |                         |
| Governance                                   | (54,600)                            | (70,563)                           | (68,744)                             | (70,228)                |
| Community amenities                          | (5,886,239)                         | (5,727,343)                        | (5,491,689)                          | (6,066,561)             |
| 1.8  | <b>(5,940,839)</b>                  | <b>(5,797,906)</b>                 | <b>(5,560,433)</b>                   | <b>(6,136,789)</b>      |
| Profit/ (Loss) on disposal of assets         | 8,000                               | 6,491                              | (29,842)                             | 58,547                  |
| 1.8  | <b>(546,447)</b>                    | <b>(274,245)</b>                   | <b>(153,190)</b>                     | <b>78,938</b>           |
| <b>TOTAL COMPREHENSIVE INCOME</b>            |                                     |                                    |                                      |                         |

*This statement is to be read in conjunction with the accompanying notes.*

## 1.2 STATEMENT OF COMPREHENSIVE INCOME BY NATURE AND TYPE

[FM Reg. 22(1)(a)]

| <b>WESTERN METROPOLITAN REGIONAL COUNCIL</b>  |                                     |                                    |                                      |                         |
|---|-------------------------------------|------------------------------------|--------------------------------------|-------------------------|
| <b>INCOME STATEMENT</b>                       |                                     |                                    |                                      |                         |
| <b>BY NATURE AND TYPE</b>                     |                                     |                                    |                                      |                         |
| <b>FOR THE YEAR ENDING 30 JUNE 2022</b>       |                                     |                                    |                                      |                         |
| NOTES   | ORIGINAL<br>BUDGET<br>2020/21<br>\$ | REVISED<br>BUDGET<br>2020/21<br>\$ | ESTIMATED<br>ACTUAL<br>2020/21<br>\$ | BUDGET<br>2021/22<br>\$ |
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>       |                                     |                                    |                                      |                         |
| Fees and charges                              | 3,368,756                           | 3,424,345                          | 3,353,746                            | 4,249,485               |
| Operating grants, subsidies and contributions | 1,874,636                           | 1,952,223                          | 1,954,203                            | 1,868,651               |
| Interest earnings 1.12                        | 23,000                              | 12,325                             | 9,801                                | 9,775                   |
| Other income                                  | 70,000                              | 128,276                            | 119,335                              | 29,268                  |
|   | <b>5,336,392</b>                    | <b>5,517,169</b>                   | <b>5,437,085</b>                     | <b>6,157,179</b>        |
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>      |                                     |                                    |                                      |                         |
| Employee costs                                | (1,558,390)                         | (1,841,865)                        | (1,636,815)                          | (1,633,800)             |
| Materials and contracts                       | (3,306,276)                         | (3,334,417)                        | (3,349,489)                          | (3,902,160)             |
| Utility charges                               | (13,500)                            | (15,426)                           | (16,217)                             | (16,550)                |
| Depreciation and amortisation 1.11            | (134,979)                           | (215,551)                          | (214,300)                            | (237,863)               |
| Insurance expenses                            | (62,294)                            | (54,956)                           | (54,956)                             | (58,803)                |
| Other expenses                                | (865,400)                           | (335,690)                          | (288,655)                            | (287,612)               |
|   | <b>(5,940,839)</b>                  | <b>(5,797,906)</b>                 | <b>(5,560,433)</b>                   | <b>(6,136,789)</b>      |
| Changes on Asset Revaluation                  | 50,000                              |                                    |                                      |                         |
| Profit/ (Loss) on disposal of assets 1.10     | 8,000                               | 6,491                              | (29,842)                             | 58,547                  |
| <b>NET RESULT</b>                             | <b>(546,447)</b>                    | <b>(274,245)</b>                   | <b>(153,190)</b>                     | <b>78,938</b>           |

*This statement is to be read in conjunction with the accompanying notes.*

## 1.3 STATEMENT OF FINANCIAL POSITION

| <b>WESTERN METROPOLITAN REGIONAL COUNCIL</b> |                                     |                              |                                      |                         |
|--|-------------------------------------|------------------------------|--------------------------------------|-------------------------|
| <b>STATEMENT OF FINANCIAL POSITION</b>       |                                     |                              |                                      |                         |
| <b>FOR THE YEAR ENDING 30 JUNE 2022</b>      |                                     |                              |                                      |                         |
| NOTES  | ORIGINAL<br>BUDGET<br>2020/21<br>\$ | REVISED<br>BUDGET<br>2020/21 | ESTIMATED<br>ACTUAL<br>2020/21<br>\$ | BUDGET<br>2021/22<br>\$ |
| <b>CURRENT ASSETS</b>                        |                                     |                              |                                      |                         |
| Cash   | 180,400                             | 40,175                       | 250,600                              | 311,499                 |
| Reserves                                     | 1,518,586                           | 1,234,598                    | 977,515                              | 702,290                 |
| Debtors                                      | 166,051                             | 34,297                       | 200,977                              | 493,097                 |
| <b>TOTAL CURRENT ASSETS</b>                  | <b>1,865,037</b>                    | <b>1,309,071</b>             | <b>1,429,092</b>                     | <b>1,506,886</b>        |
| <b>CURRENT LIABILITIES</b>                   |                                     |                              |                                      |                         |
| Trade & Other Payables                       | 354,178                             | 531,778                      | 166,226                              | 165,000                 |
| Employee Related Provisions                  | 207,360                             | 319,389                      | 285,397                              | 286,575                 |
| Lease liabilities                            | 0                                   | 0                            | 0                                    | 43,681                  |
| Accruals                                     | 21,122                              | 200,000                      | 500                                  | 1,000                   |
| <b>TOTAL CURRENT LIABILITIES</b>             | <b>582,660</b>                      | <b>1,051,167</b>             | <b>452,123</b>                       | <b>496,257</b>          |
| <b>NET CURRENT ASSETS</b>                    | <b>1,282,377</b>                    | <b>257,904</b>               | <b>976,969</b>                       | <b>1,010,630</b>        |
| <b>NON-CURRENT ASSETS</b>                    |                                     |                              |                                      |                         |
| Property, Plant and Equipment                | 1,053,045                           | 1,584,055                    | 1,538,519                            | 1,654,150               |
| Infrastructure                               | 881,413                             | 967,917                      | 963,905                              | 904,522                 |
| Right to Use - Land                          | 56,942                              | 48,629                       | 45,857                               | 41,698                  |
| <b>TOTAL NON-CURRENT ASSETS</b>              | <b>1,991,400</b>                    | <b>2,600,601</b>             | <b>2,548,281</b>                     | <b>2,600,370</b>        |
| <b>NON-CURRENT LIABILITIES</b>               |                                     |                              |                                      |                         |
| Provisions for leave                         | 20,000                              | 48,077                       | 34,381                               | 41,193                  |
| <b>TOTAL NON-CURRENT LIABILITIES</b>         | <b>20,000</b>                       | <b>48,077</b>                | <b>34,381</b>                        | <b>41,193</b>           |
| <b>NET ASSETS</b>                            | <b>3,253,777</b>                    | <b>2,810,427</b>             | <b>3,490,869</b>                     | <b>3,569,806</b>        |
| <b>EQUITY</b>                                |                                     |                              |                                      |                         |
| Retained surplus                             | 987,662                             | 1,286,330                    | 2,223,856                            | 2,578,018               |
| Reserves (cash backed)                       | 1,518,586                           | 1,234,598                    | 977,515                              | 702,290                 |
| Asset Revaluation Surplus                    | 747,528                             | 289,498                      | 289,498                              | 289,498                 |
| <b>TOTAL EQUITY</b>                          | <b>3,253,777</b>                    | <b>2,810,427</b>             | <b>3,490,869</b>                     | <b>3,569,807</b>        |

*This statement is to be read in conjunction with the accompanying notes.*

## 1.4 STATEMENT OF CASHFLOWS

[FM Reg. 22(1)(b)]

| <b>WESTERN METROPOLITAN REGIONAL COUNCIL</b>              |                                     |                                    |                                      |                         |                    |
|---|-------------------------------------|------------------------------------|--------------------------------------|-------------------------|--------------------|
| <b>CASHFLOW STATEMENT</b>                                 |                                     |                                    |                                      |                         |                    |
| <b>FOR THE YEAR ENDING 30 JUNE 2022</b>                   |                                     |                                    |                                      |                         |                    |
| NOTES   | ORIGINAL<br>BUDGET<br>2020/21<br>\$ | REVISED<br>BUDGET<br>2020/21<br>\$ | ESTIMATED<br>ACTUAL<br>2020/21<br>\$ | BUDGET<br>2021/22<br>\$ |                    |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>               |                                     |                                    |                                      |                         |                    |
| Fees and charges  | 1.18                                | 3,368,756                          | 3,424,345                            | 3,520,426               | 4,541,605          |
| Operating grants, subsidies and contributions             |                                     | 1,874,636                          | 2,091,545                            | 1,954,203               | 1,868,651          |
| Interest earnings   |                                     | 23,000                             | 12,325                               | 9,801                   | 9,775              |
| Other income  |                                     | 120,000                            | 128,276                              | 119,335                 | 29,268             |
| <b>Receipts from operations</b>                           |                                     | <b>5,386,392</b>                   | <b>5,656,491</b>                     | <b>5,603,765</b>        | <b>6,449,299</b>   |
| Employee costs  | 1.18                                | (1,572,063)                        | (1,800,068)                          | (1,684,503)             | (1,625,809)        |
| Materials and contracts                                   |                                     | (3,289,980)                        | (3,070,367)                          | (3,715,041)             | (3,903,386)        |
| Utility charges   |                                     | (13,500)                           | (15,426)                             | (16,217)                | (16,550)           |
| Insurance expenses  |                                     | (62,294)                           | (54,956)                             | (54,956)                | (58,803)           |
| Other expenses  |                                     | (868,024)                          | (335,690)                            | (288,655)               | (287,612)          |
| GST and other tax paid                                    |                                     | -                                  | (24,661)                             | -                       | -                  |
| <b>Payments from operations</b>                           |                                     | <b>(5,805,861)</b>                 | <b>(5,301,168)</b>                   | <b>(5,759,373)</b>      | <b>(5,892,161)</b> |
| <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>          |                                     | <b>(419,469)</b>                   | <b>355,323</b>                       | <b>(155,608)</b>        | <b>557,138</b>     |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>               |                                     |                                    |                                      |                         |                    |
| Payment for purchase of property, plant and equipment     |                                     | (277,000)                          | (410,720)                            | (452,207)               | (265,000)          |
| Payment for purchase of infrastructure                    |                                     | (6,000)                            | (96,997)                             | (96,997)                | (20,000)           |
| Proceeds from sale of Assets                              |                                     | 8,000                              | 18,000                               | (29,842)                | 58,547             |
| <b>NET CASH USED IN INVESTING ACTIVITIES</b>              | 1.18                                | <b>(275,000)</b>                   | <b>(489,717)</b>                     | <b>(579,046)</b>        | <b>(226,453)</b>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>               |                                     |                                    |                                      |                         |                    |
| Payments for principal portion of lease liabilities       |                                     | -                                  | (43,687)                             | (43,687)                | (46,411)           |
| <b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>          |                                     | <b>-</b>                           | <b>(43,687)</b>                      | <b>(43,687)</b>         | <b>(46,411)</b>    |
| <b>SUMMARY OF CASH FLOWS</b>                              |                                     |                                    |                                      |                         |                    |
| Net increase/ (decrease) in cash and cash equivalents     |                                     | (694,469)                          | (178,081)                            | (778,341)               | 284,274            |
| Cash and cash equivalents at the beginning of the year    |                                     | 1,703,794                          | 1,764,149                            | 1,764,149               | 985,808            |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b> | 1.18                                | <b>1,009,325</b>                   | <b>1,586,068</b>                     | <b>985,808</b>          | <b>1,270,082</b>   |

*This statement is to be read in conjunction with the accompanying notes.*

## 1.5 STATEMENT OF CHANGES IN EQUITY

| <b>WESTERN METROPOLITAN REGIONAL COUNCIL</b> |                                    |                                 |                         |
|--|------------------------------------|---------------------------------|-------------------------|
| <b>STATEMENT OF CHANGES IN EQUITY</b>        |                                    |                                 |                         |
| <b>FOR THE YEAR ENDING 30 JUNE 2022</b>      |                                    |                                 |                         |
| NOTES  | REVISED<br>BUDGET<br>2020/21<br>\$ | ESTIMATED<br>ACTUALS<br>2020/21 | BUDGET<br>2021/22<br>\$ |
| <b>ACCUMULATED SURPLUS</b>                   |                                    |                                 |                         |
| Balance at the beginning of the year         | 1,840,416                          | 1,840,416                       | 2,223,856               |
| Comprehensive Income Net Changes             | (274,245)                          | (153,190)                       | 78,938                  |
| Transfer to Accumulated Surplus              | (2,451,939)                        | 2,490,654                       | 2,145,651               |
| Transfer from Accumulated Surplus            | 2,172,099                          | (1,954,024)                     | (1,870,426)             |
| Balance at the end of the period             | <b>1,286,331</b>                   | <b>2,223,856</b>                | <b>2,578,018</b>        |
| <b>RESERVES – CASH BACKED</b>                |                                    |                                 |                         |
| Balance at the beginning of the year         | 1,514,145                          | 1,514,145                       | 977,515                 |
| Transfer from reserves                       | (2,451,939)                        | (2,490,654)                     | (2,145,651)             |
| Transfer to reserves                         | 2,172,099                          | 1,954,024                       | 1,870,426               |
| Balance at the end of the period             | <b>1,234,304</b>                   | <b>977,515</b>                  | <b>702,290</b>          |
| <b>REVALUATION SURPLUS</b>                   |                                    |                                 |                         |
| Balance at the beginning of the year         | 289,498                            | 289,498                         | 289,498                 |
| Balance at the end of the period             | <b>289,498</b>                     | <b>289,498</b>                  | <b>289,498</b>          |
| <b>TOTAL EQUITY</b>                          | <b>2,810,133</b>                   | <b>3,490,869</b>                | <b>3,569,807</b>        |

*This statement is to be read in conjunction with the accompanying notes.*

# NOTES TO AND FORMING PART OF THE ANNUAL BUDGET FOR THE YEAR ENDING 30 JUNE 2021

## 1.6 SIGNIFICANT ACCOUNTING POLICIES

The significant policies that have been adopted in the preparation of this budget are:

(a) **Basis of Accounting**

The budget statements have been drawn up in accordance with the accounting concepts, standards and disclosure requirements of the Australian accounting bodies, the *Local Government Act 1995* and the *Local Government (Financial Management) Regulations 1996*. They have been prepared on the accrual basis under the convention of historical cost accounting.

(b) **The Local Government Reporting Entity**

The budget statements have been prepared based on two funds (Municipal and Reserve Funds). For the purposes of reporting the Western Metropolitan Regional Council as a single unit, all transactions, and balances in respect to the Municipal and Reserve Funds have been consolidated.

(c) **Fixed Assets**

Each class of asset within either property, plant and equipment or infrastructure are carried at cost or fair value less any accumulated depreciation or impairment. In accordance with *Local Government (Financial Management) Regulations*, buildings and infrastructure are revalued every 5 years and plant and equipment is no longer revalued. Assets acquired between initial recognition and the next revaluation of the asset class are carried at cost less accumulated depreciation as management believes this to approximate fair value. These assets will be subject to subsequent revaluation on the next anniversary date in accordance with the mandatory measurement framework. Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

(d) **Depreciation**

Items are depreciated over their estimated useful lives on a straight-line basis as follows:

| Classification                              | Years   |
|---|---------|
| Buildings                                   | 50      |
| Office Furniture (incl. Computer Equipment) | 3.33-5  |
| Plant & Equipment                           | 6.66-20 |
| Infrastructure Assets                       | 10-20   |

(e) **Employee Entitlements**

The provision for employee entitlements relates to amounts expected to be paid to employees for annual leave and long service leave. The amounts are based on legal and contractual entitlements and assessments regarding experience of staff departures and leave utilisation. Current wage rates are used in the calculation of the provisions.



Sick leave is non-vesting and therefore no liability is recognised for the current sick leave entitlements of employees. Annual leave is accrued on a pro rata basis and the amount assessed as due to employees is classified in the accounts as a current liability. Long Service Leave is recognised in full for all employees with seven or more years in Local Government and the amount assessed as being due to these employees is classified as a current liability. Long Service Leave for employees with up to seven years is calculated on a pro rata basis, the amount assessed being classified as a non-current liability.

**(f) Grants, Donations and Other Contributions**

All grants, donations and other contributions are recognised as revenues during the reporting period and the expenditure of those monies are expected to be made in the manner specified under the conditions upon which the WMRC receives those monies.

**(g) Investments**

All investments are valued at cost and interest income on those investments is recognised when accrued.

**(h) Superannuation Fund**

The Western Metropolitan Regional Council encourages employees to participate in the Local Government Superannuation Scheme. The WMRCs policy states that it will contribute up to 6% where employees are members and contribute a minimum of 5% of salary to the Superannuation Fund. The 2021/22 Superannuation Guarantee is set at 10%. Contributions are shown as an expense.

**(i) Materiality**

This budget has been framed in accordance with Australian Accounting Standard AAS5 - Materiality. Information is material if its omission, misstatement, or nondisclosure has the potential to adversely affect:

- decisions about the allocation of scarce resources made by the users of this budget
- discharge of accountability by the management or governing body of the entity.

**(j) Change in Accounting Policy**

There are no significant changes in accounting policy anticipated in this budget. The Goods and Services Tax (GST) is applied to all transactions. The application of the GST does not change the final net position, as most transactions are claimed as a business input credit. The Western Metropolitan Regional Council has been issued an Australian Business Number (ABN) and is registered to submit GST returns on a quarterly basis.

**(k) Definition of Cash**

For the Statement of Cashflows incorporated into this Budget, definitions are as follows:

- “cash” means cash on hand and cash equivalent.
- “cash on hand” means notes and coins held, and deposits held at call with a bank or financial institution.
- “cash equivalents” means highly liquid investments which are readily convertible to cash on hand at the investor’s option and which an entity uses in its cash management function on a day-to-day basis; and borrowings which are integral to the cash management function and which are not subject to a term facility.

## 1.7 COMPONENT FUNCTIONS/ACTIVITIES

### (a) Statement of Objectives

The WMRC was formally constituted in September 1989 to undertake waste management in the Western Suburbs. As of 2020, the population share is:

| Stakeholders              | % Share |
|---------------------------|---------|
| City of Subiaco           | 36.57   |
| Town of Claremont         | 23.08   |
| Town of Mosman Park       | 19.09   |
| Town of Cottesloe         | 17.57   |
| Shire of Peppermint Grove | 3.69    |

The WMRC provides high quality services to Member Council communities. The WMRC is committed to the efficient transport and disposal of waste which is delivered to the *West Metro Recycling Centre* as well as a range of community drop off services.

### (b) Component of Functions [FM Reg. 27(m)]

The activities relating to the Council's functions reported in the Operating Statement include:

- Governance - Member Council elected delegates and corporate support services. Includes the administration and operation of facilities and services to members of Council and other costs that relate to the tasks of assisting members on matters which do not concern specific Council services.
- Community Amenities - Costs associated with the financing, administration, operation, and maintenance of the West Metro Recycling Centre, including green waste, weigh-bridge activities, community education and Verge Valet.

## 1.8 OPERATING REVENUE AND EXPENSES BY NATURE AND TYPE

|  | ESTIMATED<br>ACTUAL<br>2020/21<br>\$ | BUDGET<br>2021/22<br>\$ |
|--|--------------------------------------|-------------------------|
| <b>Revenue/Income:</b>                   |                                      |                         |
| Fees and charges                         | 3,353,746                            | 4,249,485               |
| Operating grants                         | 1,954,203                            | 1,868,651               |
| Interest earnings                        | 9,801                                | 9,775                   |
| Other income                             | 119,335                              | 29,268                  |
| <b>Agrees with Income Statement</b>      | <b>5,437,085</b>                     | <b>6,157,179</b>        |
| <b>Expenses</b>                          |                                      |                         |
| Employee costs                           | (1,636,815)                          | (1,633,800)             |
| Materials and contracts                  | (3,349,489)                          | (3,902,160)             |
| Utility charges                          | (16,217)                             | (16,550)                |
| Depreciation on non-current assets       | (214,300)                            | (237,863)               |
| Insurance expenses                       | (54,956)                             | (58,803)                |
| Other expenses                           | (288,655)                            | (287,612)               |
| <b>Agrees with Income Statement</b>      | <b>(5,560,433)</b>                   | <b>(6,136,789)</b>      |
|  | <b>(123,348)</b>                     | <b>20,391</b>           |
| <b>Changes on Asset Revaluation</b>      | 0                                    |                         |
| <b>Profit/Loss on Disposal of Assets</b> | (29,842)                             | 58,547                  |
| <b>Operating Surplus</b>                 | <b>(153,190)</b>                     | <b>78,938</b>           |

## 1.9 MEMBER COUNCILS' DELEGATE ALLOWANCES

[FM Reg. 27(l)]

|                              | REVISED<br>BUDGET<br>2020/21<br>\$ | ESTIMATED<br>ACTUAL<br>2020/21<br>\$ | BUDGET<br>2021/22<br>\$ |
|------------------------------|------------------------------------|--------------------------------------|-------------------------|
| Councillors                  | 46,463                             | 46,463                               | 46,463                  |
| Delegates                    |                                    | 175                                  | -                       |
| Chairmans Allowance          | 10,000                             | 10,000                               | 10,000                  |
| Deputy Chairmans Allowance   | 2,500                              | 2,500                                | 2,500                   |
| Telecommunications Allowance | 2,760                              | 2,760                                | 2,760                   |
| <b>Total</b>                 | <b>61,723</b>                      | <b>61,898</b>                        | <b>61,723</b>           |

## 1.10 ASSET MOVEMENTS

[FM Reg. 27(d)]

| Asset Classification  | Balance<br>1/07/2021 | Disposal        | Depreciation/<br>amortisation | Additions      | Balance<br>30/06/2022 |
|-----------------------|----------------------|-----------------|-------------------------------|----------------|-----------------------|
| Right to use land     | 45,857               | -               | (4,159)                       | -              | 41,698                |
| Lease                 |                      |                 | (46,411)                      | 90,092         | 43,681                |
| Land & Buildings      | 858,534              | -               | (34,985)                      | -              | 823,549               |
| Furniture & Equipment | 17,613               | -               | (1,957)                       | -              | 15,656                |
| Plant & Equipment     | 662,368              | (41,453)        | (70,967)                      | 265,000        | 814,948               |
| Infrastructure        | 963,904              | -               | (79,384)                      | 20,000         | 904,520               |
| <b>Total</b>          | <b>2,644,051</b>     | <b>(41,453)</b> | <b>(237,863)</b>              | <b>375,092</b> | <b>2,644,051</b>      |

### Asset Acquisitions for 2021/22

An allocation has been made for the purchase of assets as listed below:

| Item              | Classification    | Budget         |
|-------------------|-------------------|----------------|
| Concrete          | Infrastructure    | 20,000         |
| Silos x 3         | Plant & Equipment | 170,000        |
| Hoist upgrade x 3 | Plant & Equipment | 30,000         |
| Civil Works       | Plant & Equipment | 50,000         |
| CCTV              | Plant & Equipment | 15,000         |
| <b>Total</b>      |                   | <b>285,000</b> |

### Asset Disposals for 2020/21

An allocation has been made for the disposal of assets as listed below:

| Item              | Classification    | Cost           | Acc Dep'n      | WDV           | Proceeds       | Profit/(loss) |
|-------------------|-------------------|----------------|----------------|---------------|----------------|---------------|
| Wastech Compactor | Plant & Equipment | 150,089        | 108,636        | 41,453        | 100,000        | 58,547        |
| <b>Total</b>      |                   | <b>150,089</b> | <b>108,636</b> | <b>41,453</b> | <b>100,000</b> | <b>58,547</b> |

## 1.11 DEPRECIATION AND AMORTISATION

By non-current asset classification

|                       | REVISED<br>BUDGET<br>2020/21<br>\$ | ESTIMATED<br>ACTUAL<br>2020/21<br>\$ | BUDGET<br>2021/22<br>\$ |
|-----------------------|------------------------------------|--------------------------------------|-------------------------|
| Right of Use - Land   | 4,159                              | 4,159                                | 4,159                   |
| Right of Use - Lease  | 43,687                             | 43,687                               | 46,411                  |
| Land & Buildings      | 34,508                             | 34,945                               | 34,985                  |
| Furniture & Equipment | 1,957                              | 1,957                                | 1,957                   |
| Plant & Equipment     | 62,252                             | 58,963                               | 70,967                  |
| Infrastructure        | 68,988                             | 70,589                               | 79,384                  |
| <b>Total</b>          | <b>215,551</b>                     | <b>214,300</b>                       | <b>237,863</b>          |

By Program [FM Reg. 27(n)]

|                         | REVISED<br>BUDGET<br>2020/21<br>\$ | ESTIMATED<br>ACTUAL<br>2020/21<br>\$ | BUDGET<br>2021/22<br>\$ |
|-------------------------|------------------------------------|--------------------------------------|-------------------------|
| General purpose funding | 68,728                             | -                                    | -                       |
| Community amenities     | 146,823                            | 214,300                              | 237,863                 |
| <b>Total</b>            | <b>215,551</b>                     | <b>214,300</b>                       | <b>237,863</b>          |

## 1.12 INVESTMENT INFORMATION

[FM Reg. 27(e) & 28]

All investments are valued at cost and interest on those investments is recognised when accrued.

|               | REVISED<br>BUDGET<br>2020/21<br>\$ | ESTIMATED<br>ACTUAL<br>2020/21<br>\$ | BUDGET<br>2021/22<br>\$ |
|---------------|------------------------------------|--------------------------------------|-------------------------|
| Investments   |                                    |                                      |                         |
| - Reserves    | 12,325                             | 9801                                 | 9775                    |
| - Other funds | -                                  | -                                    | -                       |
| <b>Total</b>  | <b>12,325</b>                      | <b>9,801</b>                         | <b>9,775</b>            |

## 1.13 BORROWINGS

[FM Reg. 27(f) & 29]

### a) Borrowings brought forward.

There are no unspent balances of money borrowed in previous years on 30 June 2022.

### b) Overdraft Outstanding at end of financial year.

The Council will have no outstanding overdraft accounts on 30 June 2022.

### c) Proposed Borrowing

The Council does not propose any new borrowing for the financial year 2021-22.

## 1.14 POSITION AT COMMENCEMENT OF THE FINANCIAL YEAR

[FM Reg. 31]

|  | ESTIMATED<br>ACTUAL<br>2020/21 | BUDGET<br>2021/22 |
|--|--------------------------------|-------------------|
|  | \$                             | \$                |
| <b><u>Current Assets</u></b>           |                                |                   |
| <b>Cash &amp; Investments</b>          |                                |                   |
| Cash - Unrestricted                    | 250,600                        | 311,499           |
| Cash - Restricted                      | 977,515                        | 702,290           |
|  | 1,228,115                      | 1,013,789         |
| <b>Receivables</b>                     |                                |                   |
| Sundry Debtors                         | 200,977                        | 492,597           |
| GST Receivable                         | 0                              | 0                 |
| Accrued Income                         | 0                              | 500               |
|  | 200,977                        | 493,097           |
| <b>Total Current Assets</b>            | <b>1,429,092</b>               | <b>1,506,886</b>  |
| <b><u>Current Liabilities</u></b>      |                                |                   |
| <b>Trade and other Payables</b>        |                                |                   |
| Sundry Creditors                       | 166,226                        | 165,000           |
| Accrued Salaries and Wages             | 500                            | 1,000             |
| Lease liabilities                      | 0                              | 43,681            |
| Accrued Expenditure                    | 0                              | 0                 |
|  | 166,726                        | 209,681           |
| <b>PROVISIONS</b>                      |                                |                   |
| Provision for Annual Leave             | 182,800                        | 192,500           |
| Provision for Long Service Leave       | 102,597                        | 94,075            |
|  | 285,397                        | 286,575           |
| <b>Total Current Liabilities</b>       | <b>452,123</b>                 | <b>496,257</b>    |
| <b>Net Current Assets</b>              | <b>976,969</b>                 | <b>1,010,630</b>  |
| <b><u>Adjustments</u></b>              |                                |                   |
| Less Cash Backed Reserves              | (977,515)                      | (702,290)         |
| <b>Opening Balance carried forward</b> | <b>(546)</b>                   | <b>308,339</b>    |

## 1.15 FEES AND CHARGES REVENUE

[FM Reg. 41]

|                     | REVISED<br>BUDGET<br>2020/21 | ESTIMATED<br>ACTUAL<br>2020/21 | BUDGET<br>2021/22 |
|---------------------|------------------------------|--------------------------------|-------------------|
|                     | \$                           | \$                             | \$                |
| Community amenities | 3,424,345                    | 3,353,746                      | 4,249,485         |
| <b>Total</b>        | <b>3,424,345</b>             | <b>3,353,746</b>               | <b>4,249,485</b>  |

## 1.16 TRADING UNDERTAKINGS

[FM Reg. 27(i)]

It is not anticipated that any trading undertakings or major trading undertakings will occur in 2021/22.

## 1.17 MAJOR TRADING UNDERTAKINGS, LAND TRANSACTIONS AND MAJOR LAND TRANSACTIONS

[FM Reg. 27(j)(k)]

It is not anticipated that any of these activities will occur in 2021/22.

## 1.18 NOTES TO THE CASHFLOW STATEMENT

- a) Reconciliation of net cash used in operating activities to operating result

|   | ESTIMATED        |                |
|---|------------------|----------------|
|   | ACTUAL           | BUDGET         |
|   | 2020/21          | 2021/22        |
|   | \$               | \$             |
| <b>Change in net assets resulting from operations</b> | <b>(153,190)</b> | <b>78,938</b>  |
| <b>Non-Cash flows in Net Result</b>                   |                  |                |
| Depreciation & Amortisation                           | 214,300          | 237,863        |
| Profit/ (Loss) on sale of assets                      | 29,842           | (58,547)       |
| <b>Movement in Assets and Liabilities</b>             |                  |                |
| Increase / (Decrease) in receivables                  | 166,680          | 292,120        |
| Increase / (Decrease) in payables                     | (365,552)        | (1,226)        |
| (Increase) / Decrease in provisions                   | (47,688)         | 7,990          |
| <b>Net cash provided by operating activities</b>      | <b>(155,608)</b> | <b>557,138</b> |

For the cashflow statement, the Council considers cash to include cash on hand, held by the bank and investments in money market instruments. Cash at the end of the reporting period as shown in cashflow statement is reconciled to the related items in the balance sheet as follows:

- b) Reconciliation of Cash:

|                               | ESTIMATED        |                  |
|-------------------------------|------------------|------------------|
|                               | ACTUAL           | BUDGET           |
|                               | 2020/21          | 2021/22          |
|                               | \$               | \$               |
| <b>Cash &amp; Investments</b> |                  |                  |
| Cash on Hand                  | 399              | 400              |
| Cash - Unrestricted           | 250,201          | 311,099          |
| Cash - Restricted             | 977,515          | 702,290          |
|                               | <u>1,228,115</u> | <u>1,013,789</u> |

## 1.19 OPERATING STATEMENTS BY OPERATING ACTIVITIES

| <b>ADMINISTRATION</b>                         | <b>REVISED<br/>BUDGET<br/>2020/21<br/>\$</b> | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
|---|--|---|----------------------------------|
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>       |  |   |                                  |
| Fees and charges                              | -  | -   | -                                |
| Operating grants, subsidies and contributions | 1,944,223                                    | -   | -                                |
| Interest earnings                             | 12,325                                       | 9,801   | 9,775                            |
| Other income                                  | 94,380                                       | 89,726  | -                                |
|   | <b>2,050,928</b>                             | <b>99,527</b>                                   | <b>9,775</b>                     |
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>      |  |   |                                  |
| Employee costs                                | (439,527)                                    | (21,524)  | (22,092)                         |
| Materials and contracts                       | (209,738)                                    | (55,703)  | (50,191)                         |
| Utilities                                     | -  | (2,833)   | (3,000)                          |
| Depreciation and amortisation                 | (49,342)                                     | (45,308)  | (50,805)                         |
| Insurance expenses                            | (31,697)                                     | (22,745)  | (24,337)                         |
| Other expenses                                | (272,967)                                    | (214,427)                                       | (202,884)                        |
|   | <b>(1,003,271)</b>                           | <b>(362,540)</b>                                | <b>(353,310)</b>                 |
| <b>NET RESULT</b>                             | <b>1,047,657</b>                             | <b>(263,013)</b>                                | <b>(343,535)</b>                 |

| <b>SITE ALLOCATIONS</b>                       | <b>REVISED<br/>BUDGET<br/>2020/21<br/>\$</b> | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
|---|--|---|----------------------------------|
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>       |  |   |                                  |
| Fees and charges                              |  | 2,340,905                                       | 2,481,077                        |
| Operating grants, subsidies and contributions |  | 746,084   | 706,084                          |
| Interest earnings                             |  | -   | -                                |
| Other income                                  |  | 5,593   | 8,417                            |
|   | <b>-</b>                                     | <b>3,092,582</b>                                | <b>3,195,578</b>                 |
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>      |  |   |                                  |
| Employee costs                                | (988,380)                                    | (495,759)                                       | (491,041)                        |
| Materials and contracts                       | (170,310)                                    | (2,310,236)                                     | (2,277,910)                      |
| Utility charges                               | (10,559)                                     | (9,651)   | (9,650)                          |
| Depreciation and amortisation                 | (166,209)                                    | (157,591)                                       | (167,010)                        |
| Insurance expenses                            | (23,260)                                     | (14,614)  | (15,637)                         |
| Other expenses                                | -  | -   | -                                |
|   | <b>(1,358,717)</b>                           | <b>(2,987,851)</b>                              | <b>(2,961,248)</b>               |
| <b>NET RESULT</b>                             | <b>(1,358,717)</b>                           | <b>104,732</b>                                  | <b>234,330</b>                   |



| <b>RECYCLING CENTER OPERATIONS</b>            | <b>REVISED<br/>BUDGET<br/>2020/21<br/>\$</b> | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
|---|--|---|----------------------------------|
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>       |  |   |                                  |
| Fees and charges                              | 2,432,058                                    | 177,828   | 179,606                          |
| Operating grants, subsidies and contributions | -  | 526,662   | 519,091                          |
| Interest earnings                             | -  | -   | -                                |
| Other income                                  | 26,650                                       | 13,356  | 14,691                           |
|   | <b>2,458,708</b>                             | <b>717,846</b>                                  | <b>713,388</b>                   |
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>      |  |   |                                  |
| Employee costs                                | -  | (501,968)                                       | (498,324)                        |
| Materials and contracts                       | (2,372,483)                                  | (127,377)                                       | (167,708)                        |
| Utility charges                               | -  | (900)   | (900)                            |
| Depreciation and amortisation                 | -  | (988)   | (6,861)                          |
| Insurance expenses                            | -  | (13,451)  | (14,392)                         |
| Other expenses                                | -  | -   | -                                |
|   | <b>(2,372,483)</b>                           | <b>(644,684)</b>                                | <b>(688,185)</b>                 |
| <b>NET RESULT</b>                             | <b>86,225</b>                                | <b>73,163</b>                                   | <b>25,203</b>                    |

| <b>GREENWASTE OPERATIONS</b>                  | <b>REVISED<br/>BUDGET<br/>2020/21<br/>\$</b> | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
|---|--|---|----------------------------------|
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>       |  |   |                                  |
| Fees and charges                              | 139,413                                      | 400,334   | 404,338                          |
| Operating grants, subsidies and contributions | -  | 55,956  | 52,956                           |
| Interest earnings                             | -  | -   | -                                |
| Other income                                  | -  | -   | -                                |
|   | <b>139,413</b>                               | <b>456,291</b>                                  | <b>457,294</b>                   |
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>      |  |   |                                  |
| Employee costs                                | -  | (99,152)  | (98,208)                         |
| Materials and contracts                       | (184,024)                                    | (188,807)                                       | (190,624)                        |
| Utility charges                               | -  | -   | -                                |
| Depreciation and amortisation                 | -  | (5,000)   | (5,000)                          |
| Insurance expenses                            | -  | (1,163)   | (1,244)                          |
| Other expenses                                | -  | -   | -                                |
|   | <b>(184,024)</b>                             | <b>(294,122)</b>                                | <b>(295,077)</b>                 |
| <b>NET RESULT</b>                             | <b>(44,611)</b>                              | <b>162,169</b>                                  | <b>162,217</b>                   |

| <b>VERGE VALET OPERATIONS</b>                 | <b>REVISED<br/>BUDGET<br/>2020/21<br/>\$</b> | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
|---|--|---|----------------------------------|
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>       |  |   |                                  |
| Fees and charges                              | 481,912                                      | 417,982   | 784,361                          |
| Operating grants, subsidies and contributions | -  | 186,521   | 176,521                          |
| Interest earnings                             | -  | -   | -                                |
| Other income                                  | -  | -   | -                                |
|   | <b>481,912</b>                               | <b>604,503</b>                                  | <b>960,883</b>                   |
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>      |  |   |                                  |
| Employee costs                                | (206,979)                                    | (219,375)                                       | (220,922)                        |
| Materials and contracts                       | (435,287)                                    | (523,302)                                       | (827,305)                        |
| Utility charges                               | -  | -   | -                                |
| Depreciation and amortisation                 | -  | -   | -                                |
| Insurance expenses                            | -  | -   | -                                |
| Other expenses                                | -  | -   | -                                |
|   | <b>(642,266)</b>                             | <b>(742,676)</b>                                | <b>(1,048,227)</b>               |
| <b>NET RESULT</b>                             | <b>(160,354)</b>                             | <b>(138,173)</b>                                | <b>(87,344)</b>                  |

| <b>COMMUNICATIONS &amp; EDUCATION OPERATIONS</b> | <b>REVISED<br/>BUDGET<br/>2020/21<br/>\$</b> | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
|--|--|---|----------------------------------|
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>          |  |   |                                  |
| Fees and charges                                 | -  | 927   | 1,000                            |
| Operating grants, subsidies and contributions    | 8,000  | 289,762   | 272,782                          |
| Interest earnings                                | -  | -   | -                                |
| Other income                                     | 7,771  | 10,660  | 6,160                            |
|  | <b>15,771</b>                                | <b>301,349</b>                                  | <b>279,942</b>                   |
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>         |  |   |                                  |
| Employee costs                                   | (206,979)                                    | (180,675)                                       | (182,260)                        |
| Materials and contracts                          | (69,548)                                     | (122,115)                                       | (119,666)                        |
| Utility charges                                  | -  | (2,833)   | (3,000)                          |
| Depreciation and amortisation                    | -  | (5,414)   | (8,187)                          |
| Insurance expenses                               | -  | (2,984)   | (3,193)                          |
| Other expenses                                   | -  | -   | -                                |
|  | <b>(276,527)</b>                             | <b>(314,020)</b>                                | <b>(316,306)</b>                 |
| <b>NET RESULT</b>                                | <b>(260,756)</b>                             | <b>(12,671)</b>                                 | <b>(36,365)</b>                  |

| <b>FOGO OPERATIONS</b>                        | <b>REVISED<br/>BUDGET<br/>2020/21<br/>\$</b> | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
|---|--|---|----------------------------------|
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>       |  |   |                                  |
| Fees and charges                              | -  | -   | 383,333                          |
| Operating grants, subsidies and contributions | -  | -   | -                                |
| Interest earnings                             | -  | -   | -                                |
| Other income                                  | -  | -   | -                                |
|   | -  | -   | <b>383,333</b>                   |
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>      |  |   |                                  |
| Employee costs                                | -  | (12,915)  | (13,255)                         |
| Materials and contracts                       | -  | -   | (245,667)                        |
| Utility charges                               | -  | -   | -                                |
| Depreciation and amortisation                 | -  | -   | -                                |
| Insurance expenses                            | -  | -   | -                                |
| Other expenses                                | -  | -   | -                                |
|   | -  | <b>(12,915)</b>                                 | <b>(258,922)</b>                 |
| <b>NET RESULT</b>                             | -  | <b>(12,915)</b>                                 | <b>124,412</b>                   |

| <b>GOVERNANCE ALLOCATIONS</b>                 | <b>REVISED<br/>BUDGET<br/>2020/21<br/>\$</b> | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
|---|--|---|----------------------------------|
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>       |  |   |                                  |
| Fees and charges                              | -  | -   | -                                |
| Operating grants, subsidies and contributions | -  | 149,217   | 141,217                          |
| Interest earnings                             | -  | -   | -                                |
| Other income                                  | -  | -   | -                                |
|   | -  | <b>149,217</b>                                  | <b>141,217</b>                   |
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>      |  |   |                                  |
| Employee costs                                | -  | (105,448)                                       | (107,698)                        |
| Materials and contracts                       | (8,840)                                      | (21,950)  | (23,088)                         |
| Utility charges                               | -  | -   | -                                |
| Depreciation and amortisation                 | -  | -   | -                                |
| Insurance expenses                            | -  | -   | -                                |
| Other expenses                                | (62,725)                                     | (74,228)  | (84,728)                         |
|   | <b>(71,565)</b>                              | <b>(201,626)</b>                                | <b>(215,514)</b>                 |
| <b>NET RESULT</b>                             | <b>(71,565)</b>                              | <b>(52,409)</b>                                 | <b>(74,297)</b>                  |

## 1.20 RESERVES

[FM Reg. 27(g)]

| <b>SUMMARY</b>               |   |                                  |
|------------------------------|---|----------------------------------|
|                              | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
| Opening Balance              | 1,514,145                                       | 977,515                          |
| Transfers to Reserve         |   |                                  |
| - Interest earnings          | 9,801   | 9,775                            |
| - Other revenue              | 1,944,223                                       | 1,860,651                        |
| Transfers from Reserve       |   |                                  |
| - Capital purchases          | (497,431)                                       | (285,000)                        |
| - Other funding              | (1,993,223)                                     | (1,860,651)                      |
| Projected balance at 30 June | 977,515   | 702,290                          |
| <b>OPERATIONS RESERVE</b>    |   |                                  |
|                              | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
| Opening Balance              | 1,040,612                                       | 976,413                          |
| Transfers to Reserve         |   |                                  |
| - Interest earnings          | 6,801   | 6,775                            |
| - Other revenue              | 1,922,223                                       | 1,575,651                        |
| Transfers from Reserve       |   |                                  |
| - Capital purchases          |   | -                                |
| - Other funding              | (1,993,223)                                     | (1,860,651)                      |
| Projected balance at 30 June | 976,413   | 698,188                          |
| <b>DEVELOPMENT RESERVE</b>   |   |                                  |
|                              | <b>ESTIMATED<br/>ACTUALS<br/>2020/21<br/>\$</b> | <b>BUDGET<br/>2021/22<br/>\$</b> |
| Opening Balance              | 473,533   | 1,102                            |
| Transfers to Reserve         |   |                                  |
| - Interest earnings          | 3,000   | 3,000                            |
| - Other revenue              | 22,000  | 285,000                          |
| Transfers from Reserve       |   |                                  |
| - Capital purchases          | (497,431)                                       | (285,000)                        |
| - Other funding              |   |                                  |
| Projected balance at 30 June | 1,102   | 4,102                            |