

2025-26 Fees & Charges

Fees and Charges 2025-26

Effective from 1 July 2025

PER TONNE RATES	Member Councils		Participating Council Commercial & Non MCs	
	ex GST	Inc GST	ex GST	Inc GST
General Waste	\$ 228.42	\$ 251.26	\$ 262.68	\$ 288.95
Bulk Waste	\$ 255.43	\$ 280.98	\$ 281.82	\$ 310.00
Minimum charge (bulk waste) (Member Council Ops exempt)	\$ 54.55	\$ 60.00	\$ 77.27	\$ 85.00
FOGO	\$ 148.93	\$ 163.82	\$ 171.27	\$ 188.40
FOGO Contaminated (5% to 10%)	\$ 178.72	\$ 196.59	\$ 205.52	\$ 226.08
Note: Loads with greater 10% contamination charged at general waste rate.				
Greenwaste	\$ 78.63	\$ 86.49	\$ 90.45	\$ 99.50
Minimum charge (Greenwaste) (Member Council Ops exempt)	\$ 22.73	\$ 25.00	\$ 45.45	\$ 50.00
GO Bin Greenwaste	\$ 98.37	\$ 108.21	\$ 127.27	\$ 140.00
Construction & Demolition (C&D) (inert)	\$ 77.93	\$ 85.72	\$ 113.64	\$ 125.00
Minimum charge (C&D) (Member Council Ops exempt)	\$ 31.82	\$ 35.00	\$ 56.82	\$ 62.50
Street Sweeper	\$ 255.43	\$ 280.98	\$ 281.82	\$ 310.00

OTHER SERVICES	Member Councils		Participating Councils		Commercials & Non MCs	
	ex GST	Inc GST	ex GST	Inc GST	ex GST	Inc GST
Consultant Fees - Manager (per hour)	\$ 154.55	\$ 170.00	\$ 259.09	\$ 285.00	\$ 259.09	\$ 285.00
Consultant Fees - Officer (per hour)	\$ 104.55	\$ 115.00	\$ 154.55	\$ 170.00	\$ 154.55	\$ 170.00
Verge Valet Extra bulk waste per collection inc disposal	\$ 168.18	\$ 185.00	\$ 195.45	\$ 215.00	\$ 195.45	\$ 215.00
Verge Valet Extra green waste per collection inc disposal	\$ 105.45	\$ 116.00	\$ 114.55	\$ 126.00	\$ 114.55	\$ 126.00
Verge Valet Extra mattress per collection inc disposal	\$ 86.36	\$ 95.00	\$ 95.45	\$ 105.00	\$ 95.45	\$ 105.00
UNIT RATES	ex GST	Inc GST	ex GST	Inc GST	ex GST	Inc GST
Bulk Waste Pass (up to 1m ³)	\$ 59.09	\$ 65.00	\$ 68.18	\$ 75.00	\$ 72.73	\$ 80.00
Bulk Waste (0.5m ³)	\$ 29.55	\$ 32.50	\$ 34.09	\$ 37.50	\$ 36.36	\$ 40.00
Bulk Waste (1.0m ³)	\$ 59.09	\$ 65.00	\$ 68.18	\$ 75.00	\$ 72.73	\$ 80.00
Bulk Waste (2.0m ³)	\$ 113.64	\$ 125.00	\$ 127.27	\$ 140.00	\$ 136.36	\$ 150.00
Greenwaste Pass (up to 1m ³)	\$ 22.73	\$ 25.00	\$ 27.27	\$ 30.00	\$ 31.82	\$ 35.00
Greenwaste (0.5m ³)	\$ 13.64	\$ 15.00	\$ 16.36	\$ 18.00	\$ 18.18	\$ 20.00
Greenwaste (1.0m ³)	\$ 22.73	\$ 25.00	\$ 27.27	\$ 30.00	\$ 31.82	\$ 35.00
Greenwaste (2.0m ³)	\$ 40.91	\$ 45.00	\$ 50.00	\$ 55.00	\$ 59.09	\$ 65.00
Construction & Demolition Waste (0.5m ³)	\$ 29.55	\$ 32.50	\$ 31.82	\$ 35.00	\$ 34.09	\$ 37.50
Construction & Demolition Waste (1.0m ³)	\$ 59.09	\$ 65.00	\$ 63.64	\$ 70.00	\$ 68.18	\$ 75.00
Construction & Demolition Waste (2.0m ³)	\$ 90.91	\$ 100.00	\$ 104.55	\$ 115.00	\$ 113.64	\$ 125.00

NB: A small bootload is generally 0.5m³, a large bootload is 1-2m³ and a small trailer is 6x4 ft or 1.8x1.2 m, a ute tray or smaller.

All larger trailers will be charged at the per tonne rate. All trailer loads of sand or aggregate must be weighed and charged at the per tonne rate

PROBLEMATIC WASTE CHARGES	ex GST	Inc GST	ex GST	Inc GST	ex GST	Inc GST
Mattresses (each; will be recycled)	\$ 45.45	\$ 50.00	\$ 54.55	\$ 60.00	\$ 54.55	\$ 60.00
Mattress Bases (each; will be recycled)	\$ 45.45	\$ 50.00	\$ 54.55	\$ 60.00	\$ 54.55	\$ 60.00
Degassing Refrigerated Appliances (each; will be recycled)	\$ 18.18	\$ 20.00	\$ 22.73	\$ 25.00	\$ 22.73	\$ 25.00
Asbestos (per sheet)	\$ 22.73	\$ 25.00	\$ 31.82	\$ 35.00	\$ 31.82	\$ 35.00
Asbestos per tonne	\$ 281.82	\$ 310.00	\$ 318.18	\$ 350.00	\$ 318.18	\$ 350.00
Tyre Passenger, L.T. & 4 x 4 (each)	\$ 11.36	\$ 12.50	\$ 15.91	\$ 17.50	\$ 15.91	\$ 17.50
Tyre Passenger, L.T. & 4 x 4 on rim (each)	\$ 15.91	\$ 17.50	\$ 22.73	\$ 25.00	\$ 22.73	\$ 25.00
Tyre Truck (each)	\$ 36.36	\$ 40.00	\$ 40.91	\$ 45.00	\$ 40.91	\$ 45.00
Tyre Truck on rim (each)	\$ 45.45	\$ 50.00	\$ 50.00	\$ 55.00	\$ 50.00	\$ 55.00
Tyre Other sizes on application	POA		POA		POA	
Any other waste not already provided for	POA		POA		POA	

OTHER CHARGES	ex GST	inc GST
WMRC-hosted workshop (each) - Requires registration via online booking portal which may impose small booking fee	\$4.55	\$5.00
Externally-hosted workshop (each)	At cost	
Attendance subsidy for externally hosted workshop (each) -(Requires proof of residence or volunteer participation)	70% of host fee	
Greenwaste handling charge (per tonne)	\$ 7.73	\$ 8.50
Recyclables Handling Fee (per tonne) (by prior arrangement; haulage to be reimbursed at cost)	\$ 64.05	\$ 70.45
Public Vehicle Tare Weighting - Weighbridge Usage	\$ 27.27	\$ 30.00
Special Event Access fee (per visit)	\$ 136.36	\$ 150.00
High volume low weight surcharge (at discretion of weighbridge operator)	\$ 136.36	\$ 150.00
Bagged FOGO-derived compost per bag	\$ 5.45	\$ 6.00
Bagged FOGO-derived compost per pallet (handling charge)	20% of the supplied per pallet charge	
Non-Member Council Resident Entry Fee (discretionary)	\$22.73	\$25.00
Interest Payable on accounts outstanding for >35 days	8% per annum calculated daily	
WMRC services provided to local governments (discretionary)	Rate as prescribed by contract of service	

West Metro Recycling Centre

Corner Brockway Road & Lemnos Street, Shenton Park

Weekdays: 7.30am-4pm | Weekends: 8am-4pm | Public Holidays 7.30am-2pm
Closed Christmas Day, New Year's Day, Good Friday & Easter Sunday

WMRC
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2026
LOCAL GOVERNMENT ACT 1995

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WMRC'S VISION

A world where waste and its impact on the environment is minimised.

WMRC
STATEMENT OF COMPREHENSIVE INCOME BY NATURE
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2025/26 Budget	2024/25 Forecast	2024/25 Budget
Revenue		\$	\$	\$
Operating grants, subsidies and contributions		2,272,217	2,200,600	2,174,462
Fees and charges	13	10,355,383	8,324,638	8,452,979
Interest revenue	11	75,000	70,415	50,415
Other revenue		73,200	171,651	7,500
		12,775,800	10,767,304	10,685,356
Expenses				
Employee costs		(2,619,794)	(2,352,243)	(2,352,243)
Materials and contracts		(8,850,797)	(7,320,944)	(6,601,491)
Utility charges		(33,949)	(16,429)	(16,429)
Depreciation	5	(372,550)	(418,336)	(379,607)
Finance costs	6	(46,381)	(4,606)	(4,606)
Insurance		(205,114)	(154,645)	(100,716)
Other expenditure		(179,768)	(112,075)	(112,075)
		(12,308,353)	(10,379,278)	(9,567,167)
		467,447	388,026	1,118,188
Profit on asset disposals		35,000	21,000	17,500
		35,000	21,000	17,500
Net result for the period		502,447	409,026	1,135,688
Total comprehensive income for the period		502,447	409,026	1,135,688

WMRC
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026

		2025/26	2024/25	2024/25
	NOTE	Budget	Forecast	Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
Rates		\$ 0	\$ 0	\$ 0
Operating grants, subsidies and contributions		2,272,217	2,200,600	2,174,462
Fees and charges		10,355,383	8,324,638	8,452,979
Interest revenue		75,000	70,415	50,415
Other revenue		73,200	171,651	7,500
Profit on asset disposals		35,000	21,000	17,500
		12,810,800	10,788,304	10,702,856
Expenditure from operating activities				
Employee costs		(2,619,794)	(2,352,243)	(2,352,243)
Materials and contracts		(8,850,797)	(7,320,944)	(6,601,492)
Utility charges		(33,949)	(16,429)	(16,429)
Depreciation	5	(372,550)	(418,336)	(379,607)
Finance costs	6	(46,381)	(4,606)	(4,606)
Insurance		(205,114)	(154,645)	(100,716)
Other expenditure		(179,768)	(112,075)	(112,075)
		(12,308,353)	(10,379,278)	(9,567,167)
Non-cash amounts excluded from operating activities		337,550	397,336	416,742
Amount attributable to operating activities		839,997	806,362	1,552,431
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from disposal of assets	4	35,000	21,000	17,500
Proceeds from financial assets at amortised cost - self supporting loans	6	750,000	0	0
		785,000	21,000	17,500
Outflows from investing activities				
Payments for property, plant and equipment	4	(1,035,000)	(295,000)	(45,000)
Payments for construction of infrastructure	4	(360,000)	(120,000)	(170,000)
		(1,395,000)	(415,000)	(215,000)
Amount attributable to investing activities		(610,000)	(394,000)	(197,500)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	8	725,000	530,000	2,389,462
		725,000	530,000	2,389,462
Outflows from financing activities				
Repayment of borrowings	6	(90,530)	0	0
Payments for principal portion of lease liabilities	7	(48,504)	(47,006)	(47,006)
Transfers to reserve accounts	8	(987,997)	(1,080,667)	(3,689,757)
		(1,127,031)	(1,127,673)	(3,736,763)
Amount attributable to financing activities		(402,031)	(597,673)	(1,347,301)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year		172,673	357,984	(125,010)
Amount attributable to operating activities		839,997	806,362	1,552,430
Amount attributable to investing activities		(610,000)	(394,000)	(197,500)
Amount attributable to financing activities		(402,031)	(597,673)	(1,347,301)
Surplus or deficit at the end of the financial year		639	172,673	(117,381)

WMRC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts

	NOTE	2025/26 Budget	2024/25 Forecast	2024/25 Budget
Operating grants, subsidies and contributions		\$ 2,272,217	\$ 2,200,600	\$ 2,174,462
Fees and charges	13	10,355,383	8,324,638	8,452,979
Interest revenue	11	75,000	70,415	50,415
Other revenue		73,200	171,651	7,500
		12,775,800	10,767,304	10,685,356

Payments

Employee costs		(2,619,794)	(2,352,243)	(2,302,803)
Materials and contracts		(8,850,797)	(7,320,944)	(6,601,491)
Utility charges		(33,949)	(16,429)	(16,429)
Finance costs	6	(46,381)	(4,606)	(4,606)
Insurance		(205,114)	(154,645)	(100,716)
Other expenditure		(179,768)	(112,075)	(112,075)
		(11,935,803)	(9,960,942)	(9,138,120)

Net cash provided by (used in) operating activities	4	839,997	806,362	1,547,236
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CASH FLOWS FROM INVESTING ACTIVITIES

Payments for purchase of property, plant & equipment	4	(1,035,000)	(295,000)	(45,000)
Payments for construction of infrastructure	4	(360,000)	(120,000)	(170,000)
Proceeds from sale of property, plant and equipment	4	35,000	21,000	17,500
Proceeds on financial assets at amortised cost - self supporting loans	6	750,000	0	0
Net cash provided by (used in) investing activities		(610,000)	(394,000)	(197,500)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	6	(90,530)	0	0
Payments for principal portion of lease liabilities	7	(48,504)	(47,006)	(47,006)
Net cash provided by (used in) financing activities		(139,034)	(47,006)	(47,006)

Net increase (decrease) in cash held

Cash at beginning of year	3	1,631,907	1,266,551	1,394,808
Cash and cash equivalents at the end of the year		1,722,870	1,631,907	2,697,538

WMRC
FOR THE YEAR ENDED 30 JUNE 2026
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1(a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the WMRC to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the WMRC controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

2024/25 actual balances

Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2 NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Receivables

Less: current liabilities

Trade and other payables
Lease liabilities
Employee provisions

Net current assets

Less: Total adjustments to net current assets
Net current assets used in the Rate Setting Statement

Note	2025/26 Budget 30 June 2026	2024/25 Forecast 30 June 2024	2024/25 Budget 30 June 2024
	\$	\$	\$
3	1,722,870	1,631,907	2,697,291
	0	0	572,725
	972,870	1,631,907	3,270,016
7	(134,579)	(134,579)	(858,177)
	48,504	0	(3,280)
	0	0	(232,044)
	(86,075)	(134,579)	(1,093,501)
	886,795	1,497,328	2,176,515
2(c)	(1,015,031)	(1,363,000)	(2,274,677)
	(128,236)	134,328	(98,162)

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
Add: Depreciation
Non-cash movements in non-current assets and liabilities:
- Employee provisions

Non cash amounts excluded from operating activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
4	(35,000)	(21,000)	(17,500)
5	372,550	418,336	379,607
	0	0	54,635
	337,550	397,336	416,742

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Add: Current liabilities not expected to be cleared at end of year
- Current portion of lease liabilities

Total adjustments to net current assets

8	(1,625,997)	(1,363,000)	(2,277,957)
	(48,504)	0	3,280
	(1,015,031)	(1,363,000)	(2,274,677)

2(d) NET CURRENT ASSETS (CONTINUED)

MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the WMRC’s operational cycle. In the case of liabilities where the WMRC does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the WMRC's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the WMRC prior to the end of the financial year that are unpaid and arise when the WMRC becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the WMRC recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The WMRC contributes to a number of superannuation funds on behalf of employees. All funds to which the WMRC contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the WMRC’s intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the WMRC measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The WMRC applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the WMRC has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the WMRC's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The WMRC’s obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The WMRC's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The WMRC’s obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the WMRC does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

3. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Forecast	2024/25 Budget
		\$	\$	\$
Cash at bank and on hand		1,722,870	1,631,907	1,597,310
Term deposits		0	0	1,099,981
Total cash and cash equivalents		1,722,870	1,631,907	2,697,291
Held as				
- Unrestricted cash and cash equivalents	2(a)	96,873	268,907	419,334
- Restricted cash and cash equivalents	2(a)	1,625,997	1,363,000	2,277,957
		1,722,870	1,631,907	2,697,291
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		1,722,870	1,363,000	2,277,957
		1,722,870	1,363,000	2,277,957
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	8	1,625,997	1,363,000	2,277,957
		1,625,997	1,363,000	2,277,957
Reconciliation of net cash provided by operating activities to net result				
Net result		502,447	409,026	1,135,689
Depreciation	5	372,550	418,336	379,607
(Profit)/loss on sale of asset	4	(35,000)	(21,000)	(17,500)
Increase/(decrease) in employee provisions		0	0	49,440
Net cash from operating activities		839,997	806,362	1,547,235

MATERIAL ACCOUNTING POLICES
CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The WMRC classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. FIXED ASSETS

The following assets are budgeted to be acquired and/or disposed of during the year.

	2025/26 Budget 2025/26 Budget Additions	2025/26 Budget Disposals - Sale Proceeds	2025/26 Budget Disposals - Profit or Loss	2024/25 Actual 2024/25 Actual Additions	2024/25 Actual Disposals - Sale Proceeds	2024/25 Actual Disposals - Profit or Loss	2024/25 Budget 2024/25 Budget Additions	2024/25 Budget Disposals - Sale Proceeds	2024/25 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment									
C&E Van replacement	0	0	0	45,000	21,000	21,000	45,000	17,500	17,500
New Truck & Trailers	750,000	0	0	250,000	0	0	0	0	0
Site Security Improvement	20,000	0	0	0	0	0	0	0	0
Sweeper	60,000	0	0	0	0	0	0	0	0
OPS manager Veicle	40,000	15,000	15,000	0	0	0	0	0	0
Kubota FEL	100,000	20,000	20,000	0	0	0	0	0	0
Dedicated POS Unit	15,000	0	0	0	0	0	0	0	0
Waste Oil Collection tank	20,000	0	0	0	0	0	0	0	0
Tyre Changer	5,000	0	0	0	0	0	0	0	0
CCTV	25,000	0	0	0	0	0	0	0	0
Total	1,035,000	35,000	35,000	295,000	21,000	21,000	45,000	17,500	17,500
(b) Infrastructure									
Infrastructure - Sea Container	0	0	0	0	0	0	50,000	0	0
Mt clarement concept fit out design	10,000	0	0	0	0	0	0	0	0
RC concept Redevelopment Plan	0	0	0	120,000	0	0	120,000	0	0
Infrastructure - Waste Transfer System Upgrades	350,000	0	0	0	0	0	0	0	0
Total	360,000	0	0	120,000	0	0	170,000	0	0
Total	1,395,000	35,000	35,000	415,000	21,000	21,000	215,000	17,500	17,500

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

5. DEPRECIATION

By Class

Buildings - non-specialised
Furniture and equipment
Plant and equipment - General
Infrastructure - General
Right of use - Land
Right of use - properties
Right of use - plant and equipment

By Program

Community amenities

2025/26 Budget	2024/25 Forecast	2024/25 Budget
\$	\$	\$
35,490	35,490	34,319
0	14,267	2,448
224,857	272,793	177,103
64,496	51,996	115,342
4,164	4,164	4,164
	38,588	38,588
43,543	1,038	7,643
372,550	418,336	379,607
372,550	418,336	379,607
372,550	418,336	379,607

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset’s useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset’s carrying amount is written down immediately to its recoverable amount if the asset’s carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30-50 Years
Furniture and equipment	3-5 Years
Plant and equipment - General	5-20 Years
Infrastructure - General	10-20 Years
Right of use - Land	XX Years
Right of use - properties	XX Years
Right of use - plant and equipment	Based on Lease

6. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments	Actual Principal 1 July 2024	2024/25 Actual New Loans	2024/25 Actual Principal Repayments	Actual Principal outstanding 29 June 2025	2024/25 Actual Interest Repayments	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding 29 June 2025	2024/25 Budget Interest Repayments
					\$	\$	\$	\$										
	001	City of Subiaco	5.57%	\$	0													
					750,000	(90,530)	659,470	(41,775)	0	0	0	0	0	0	0	0	0	0
					750,000	(90,530)	659,470	(41,775)	0	0	0	0	0	0	0	0	0	0
					750,000	(90,530)	659,470	(41,775)	0	0	0	0	0	0	0	0	0	0

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

6. BORROWINGS

(b) New borrowings - 2025/26

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	\$	\$	\$	\$
			7	5.57%	750,000	41,775	90,530	659,470
					750,000	41,775	90,530	659,470

(c) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
Loan facilities	\$	\$	\$
Loan facilities in use at balance date	659,470	0	0

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

7. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2025/26 Budget New Leases	2025/26 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2026	2024/26 Budget Lease Interest Repayments	Actual Principal 1 July 2025	2024/25 Actual New Leases	2024/25 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2025	2024/25 Actual Lease Interest repayments	Budget Principal 1 July 2024	2024/25 Budget New Leases	2024/25 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2025	2024/25 Budget Lease Interest repayments
					1 July 2025					1 July 2025									
					\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Admin Office Lease	AD2	Churchill Strata	1.50%	1	51,711	0	(48,504)	3,207	(1,328)	98,894	0	(47,183)	51,711	(3,758)	42,643		(39,363)	3,280	(1,167)
2021 R430 Wheel Loader	RC2	Kubota Australia	0.90%	3	0	0	0	0	0	7,643	0	(7,643)	0	(3,243)	7,643	0	(7,643)	0	(11)
					51,711	0	(48,504)	3,207	(1,328)	106,537	0	(54,826)	51,711	(7,001)	50,286	0	(47,006)	3,280	(1,178)

MATERIAL ACCOUNTING POLICIES

LEASES	LEASE LIABILITIES
At the inception of a contract, the WMRC assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.	The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.
At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the WMRC uses its incremental borrowing rate.	

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2025/26 Budget Opening Balance	2025/26 Budget Transfer to	2025/26 Budget Transfer (from)	2025/26 Budget Closing Balance	2024/25 Actual Opening Balance	2024/25 Forecast Transfer to	2024/25 Forecast Transfer (from)	2024/25 Forecast Closing Balance	2024/25 Budget Opening Balance	2024/25 Budget Transfer to	2024/25 Budget Transfer (from)	2024/25 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) Development Reserve	1,136,838	502,447	(460,000)	1,179,285	662,333	724,505	(250,000)	1,136,838	827,662	1,515,295	(215,000)	2,127,957
(b) Operations Reserve	150,667	30,000	(80,000)	100,667	150,000	30,667	(30,000)	150,667	150,000	2,174,462	(2,174,462)	150,000
(c) Asset Replacement Reserve	75,495	455,550	(185,000)	346,045	0	325,495	(250,000)	75,495				0
	1,363,000	987,997	(725,000)	1,625,997	812,333	1,080,667	(530,000)	1,363,000	977,662	3,689,757	(2,389,462)	2,277,957
Restricted by council												
	0	0	0	0	0	0	0	0	0	0	0	0
	1,363,000	987,997	(725,000)	1,625,997	812,333	1,080,667	(530,000)	1,363,000	977,662	3,689,757	(2,389,462)	2,277,957

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Development Reserve	1/07/2025	RC Captia development I Expense
(b) Operations Reserve	on-going	It is to cover LSL leave and AL provisions plus 27th pays in 2027-28
(c) Asset Replacement Reserve	1/07/2025	It is to have a financial fund set aside for the future replacement or major repair of long-term assets

9. REVENUE RECOGNITION

MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

10. PROGRAM INFORMATION

(a) Key Terms and Definitions - Reporting Programs

WMRC operations as disclosed in this financial report encompass the following service orientated functions and activities.

Regional Purpose

- (a) To plan, coordinate and implement the removal, processing, treatment and disposal of waste for the benefit of the communities of the participants.
- (b) without loss being incurred by the Regional Local Government, to carry out the regional purposes so that services and facilities are provided to the broader community at a reasonable cost.
- (c) to reduce the quantity of waste disposed at landfill sites in accordance with targets set by the Regional Local Government

OBJECTIVE

Governance

To provide a decision making process for the efficient allocation of scarce resources.

ACTIVITIES

Member Council elected delegates and corporate support services. allocation of scarce resources. Includes the administration and operation of facilities and services to members and other costs that relate to the tasks of assisting members on matters which do not concern specific Council services.

Community amenities

To provide essential waste services to Member Councils as required by the community

Costs associated with the financing, administration, operation, and as required by the community. maintenance of the West Metro Recycling Centre, including green waste, weighbridge activities, community education and Verge Valet.

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

10 PROGRAM INFORMATION (Continued)

(b) Income and expenses

Income excluding grants, subsidies and contributions

Community amenities

Operating grants, subsidies and contributions

General purpose funding

Expenses

Governance

General purpose funding

Total expenses

Net result for the period

2025/26 Budget	2024/25 Forecast	2024/25 Budget
\$	\$	\$
10,503,583	8,587,704	8,528,394
10,503,583	8,587,704	8,528,394
2,272,217	2,200,600	2,174,462
2,272,217	2,200,600	2,174,462
		0
(80,929)	(68,596)	(68,596)
(12,227,424)	(10,310,682)	(9,498,572)
(12,308,353)	(10,379,278)	(9,567,167)
467,447	409,026	1,135,689

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

11. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

Investments

- Reserve accounts

- Other funds

* The WMRC has resolved to charge interest under section 6.13 for the late payment of any amount of money at 5%.

(b) Other revenue

Reimbursements and recoveries

The net result includes as expenses

(c) Auditors remuneration

Audit services

(d) Interest expenses (finance costs)

Borrowings (refer Note 6(a))

expense on lease liabilities (refer Note 7)

	2025/26 Budget	2024/25 Forecast	2024/25 Budget
	\$	\$	\$
	50,000	52,447	37,536
	25,000	19,500	12,879
	75,000	71,947	50,415
	73,200	171,651	7,500
	73,200	171,651	7,500
	35,000	32,000	0
	35,000	32,000	0
	41,775	0	0
	1,328	7,001	1,178
	43,103	7,001	1,178

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

12. ELECTED MEMBERS REMUNERATION

	2025/26 Budget	2024/25 Forecast	2024/25 Budget
	\$	\$	\$
Cr Paul Kelly - Chairman			
Chair's allowance	11,235	11,430	11,430
Meeting attendance fees	15,966	13,711	13,711
Annual allowance for ICT expenses	575	1,000	1,000
	27,776	26,141	26,141
Cr Andrew Maurice			
Deputy Chair's allowance	2,809	2,860	2,860
Meeting attendance fees	10,647	9,144	9,144
Annual allowance for ICT expenses	575	1,000	1,000
	14,030	13,004	13,004
Cr Peter Macintosh			
Meeting attendance fees	10,647	9,144	9,144
Annual allowance for ICT expenses	575	1,000	1,000
	11,222	10,144	10,144
Cr Rosemarie de Vries			
Meeting attendance fees	10,647	9,144	9,144
Annual allowance for ICT expenses	575	1,000	1,000
	11,222	10,144	10,144
Cr Brad Wylynko			
Meeting attendance fees	10,647	9,144	9,144
Annual allowance for ICT expenses	575	1,000	1,000
	11,222	10,144	10,144
Total Elected Member Remuneration	75,472	69,577	69,577
Chair's allowance	11,234	11,430	11,430
Deputy Chair's allowance	2,809	2,860	2,860
Meeting attendance fees	58,554	50,287	50,287
Annual allowance for ICT expenses	2,875	5,000	5,000
	75,472	69,577	69,577

13. FEES AND CHARGES

	2025/26 Budget	2024/25 Forecast	2024/25 Budget
	\$	\$	\$
By Program:			
Community amenities	10,355,383	8,324,638	8,452,979
	10,355,383	8,324,638	8,452,979

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

WESTERN METROPOLITAN REGIONAL COUNCIL
FINANCIAL REPORT
FOR THE YEAR TO DATE ENDED 28 MARCH 2025

LOCAL GOVERNMENT ACT 1995

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The Western Metro Politan Regional Council conducts the operations of a local government with the following community vision:

A world where waste and its impact on the environment is minimised.

WESTERN METROPOLITAN REGIONAL COUNCIL
STATEMENT OF COMPREHENSIVE INCOME BY NATURE
FOR THE YEAR TO DATE ENDED 28 MARCH 2025

	2024-25 Original Year Budget	2024-25 Amended Year Budget	2024-25 YTD Budget	2024-25 YTD Actual
	\$	\$	\$	\$
Revenue				
Operating grants, subsidies and contributions	2,174,462	2,200,600	1,650,447	1,650,435
Fees and charges	8,452,979	8,324,638	6,243,480	6,276,716
Interest earnings	50,415	70,415	52,812	65,720
Other income	7,500	171,651	128,736	112,895
Profit on disposal of assets	17,500	17,500	17,500	21,000
	10,702,856	10,784,804	8,092,975	8,126,766
Expenses				
Employee costs	(2,352,243)	(2,352,243)	(1,764,180)	(1,648,188)
Materials and contracts	(6,601,492)	(7,320,944)	(5,490,711)	(5,551,357)
Utility charges	(16,429)	(16,429)	(12,321)	(21,732)
Depreciation and amortisation	(379,607)	(325,495)	(244,125)	(226,530)
Interest Expenses	(4,606)	(4,606)	(3,456)	(2,612)
Insurance	(100,716)	(154,645)	(115,983)	(124,324)
Other expenses	(112,075)	(112,075)	(84,060)	(121,166)
Loss on asset disposals	0	0	0	0
	(9,567,168)	(10,286,437)	(7,714,836)	(7,695,909)
Net result for the period	1,135,688	498,367	378,139	430,857
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Total other comprehensive income for the period	0	0	0	0
Total comprehensive income for the period	1,135,688	498,367	378,139	430,857

This statement is to be read in conjunction with the accompanying notes.

WESTERN METROPOLITAN REGIONAL COUNCIL

STATEMENT OF FINANCIAL POSITION

AT 28 MARCH 2025

	30-Jun-24 Actual	2024-25 YTD Actual
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	516,551	236,810
Term Deposits	750,000	1,612,333
Trade and other receivables	804,650	1,103,957
Other current assets	36,456	77,092
Total current assets	2,107,657	3,030,192
NON-CURRENT ASSETS		
Property, plant & equipment	1,622,967	1,517,982
Infrastructure	738,132	765,734
Right -of-use assets	124,305	85,612
Total non-current assets	2,485,404	2,369,329
TOTAL ASSETS	4,593,061	5,399,521
CURRENT LIABILITIES		
Trade and other payables	755,826	1,153,533
Lease liabilities	51,174	52,721
Employee related provisions	181,516	181,516
Other current liabilities	-	46,599
Total current liabilities	988,516	1,434,369
NON-CURRENT LIABILITIES		
Lease liabilities	36,641	2,291
Employee related provisions	38,051	38,051
Total non-current liabilities	74,692	40,342
TOTAL LIABILITIES	1,063,208	1,474,710
NET ASSETS	3,529,853	3,924,811
EQUITY		
Reserve accounts	812,333	1,646,476
Retained surplus	2,408,455	1,969,269
Revaluation surplus	309,065	309,065
TOTAL EQUITY	3,529,853	3,924,811

WESTERN METROPOLITAN REGIONAL COUNCIL
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR TO DATE ENDED 28 MARCH 2025

		2024-25 Original Year	2024-25 Amended Year	2024-25 YTD	2024-25 YTD			
OPERATING ACTIVITIES	NOTE	Budget	Budget	Budget	Actual	Variance	Variance	Explanation of Variance
		\$		\$	\$	\$	%	
Revenue from operating activities								
Operating grants, subsidies and contributions		2,174,462	2,200,600	1,650,447	1,650,435	(12)	0.0%	
Fees and charges		8,452,979	8,324,638	6,243,480	6,276,716	33,236	0.5%	
Interest revenue		50,415	70,415	52,812	65,720	12,908	24.4%	Extra term deposit introduced to earn more bank interest
Other revenue		7,500	171,651	128,736	112,895	(15,841)	-12.3%	Various rebate lower than forecasted.
Profit on asset disposals		17,500	17,500	17,500	21,000	3,500	20.0%	Higher trade-in value than expected.
		10,702,856	10,784,804	8,092,975	8,126,766	33,791		
Expenditure from operating activities								
Employee costs		(2,352,243)	(2,352,243)	(1,764,180)	(1,648,188)	115,992	-6.6%	Savings to cover the public holiday penalty payment on April
Materials and contracts		(6,601,492)	(7,320,944)	(5,490,711)	(5,551,357)	(60,646)	1.1%	additional more contract for IT services plus increase volumn's contract services
Utility charges		(16,429)	(16,429)	(12,321)	(21,732)	(9,411)	76.4%	Increased ultinity charges but no change for the budget view as value is minor.
Depreciation		(379,607)	(325,495)	(244,125)	(226,530)	17,595	-7.2%	Property, Plant & Equipment reconciliation will be performance at the year end.
Finance costs		(4,606)	(4,606)	(3,456)	(2,612)	844	-24.4%	On track
Insurance		(100,716)	(154,645)	(115,983)	(124,324)	(8,341)	7.2%	On tract
Other expenditure		(112,075)	(112,075)	(84,060)	(121,166)	(37,106)	44.1%	Auditing fees miscoding will be adjusted during the year end.
Loss on asset disposals		0	0	0	0	0	0.0%	
		(9,567,168)	(10,286,437)	(7,714,836)	(7,695,909)	18,927		
Non-cash amounts excluded from operating activities		416,742	416,742	226,625	205,530	(21,095)		
Amount attributable to operating activities		1,552,430	915,109	604,764	636,387	31,623		
INVESTING ACTIVITIES								
Inflows from investing activities								
Proceeds from disposal of assets		17,500	17,500	0	21,000	21,000	0.0%	
		17,500	17,500	0	21,000	21,000		
Outflows from investing activities								
Payments for property, plant and equipment		(45,000)	(45,000)	0	(55,641)	(55,641)	0.0%	
Payments for construction of infrastructure		(170,000)	(70,000)	(74,380)	(74,380)	0	0.0%	
		(215,000)	(115,000)	(74,380)	(130,021)	(55,641)		
Non-cash amounts excluded from investing activities		0	0	0	0	0		
Amount attributable to investing activities		(197,500)	(97,500)	(74,380)	(109,021)	(34,641)		
FINANCING ACTIVITIES								
Transfers from reserve accounts		2,389,462	2,389,462	2,389,462	2,389,462	0	0.0%	
		2,389,462	2,389,462	2,389,462	2,389,462	0		
Outflows from financing activities								
Payments for principal portion of lease liabilities		(47,006)	(47,006)	(35,253)	(29,579)	5,674	-16.1%	
Transfers to reserve accounts		(3,689,757)	(3,152,437)	(3,243,164)	(3,243,164)	0	0.0%	
		(3,736,763)	(3,199,443)	(3,278,417)	(3,272,743)	5,674		
Amount attributable to financing activities		(1,347,301)	(809,981)	(888,955)	(883,281)	5,674		
MOVEMENT IN SURPLUS OR DEFICIT								
Surplus or deficit at the start of the financial year		(125,010)	357,984	(125,010)	357,984	482,994		
Amount attributable to operating activities		1,552,430	613,620	604,764	636,387	31,623		
Amount attributable to investing activities		(197,500)	(97,500)	(74,380)	(109,021)	(34,641)		
Amount attributable to financing activities		(1,347,301)	(809,981)	(888,955)	(883,281)	5,674		
Surplus or deficit at the end of the financial year		(117,381)	64,123	(483,581)	2,068	485,649		

Note

**WESTERN METROPOLITAN REGIONAL COUNCIL
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR TO DATE ENDED 28 MARCH 2025**

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

	2024-25 Original Year Budget	2024-25 Amended Year Budget	2024-25 YTD Actual
	\$		\$
Current assets			
Cash and cash equivalents	2,697,291	2,697,291	236,810
Term Deposits			1,612,333
Trade and other receivables	553,506	553,506	1,103,957
Other current assets	0	0	77,092
	3,250,797	3,250,797	3,030,192
Less: current liabilities			
Trade and other payables	(858,177)	(858,177)	(1,153,533)
Lease liabilities	(3,280)	(3,280)	(52,721)
Employee related provisions	(232,044)	(232,044)	(181,516)
Other current liabilities	0	0	(46,599)
	(1,093,501)	(1,093,501)	(1,434,369)
Net current assets	2,157,296	2,157,296	1,595,824
Less: Total adjustments to net current assets	(809,053)	(809,053)	(1,593,755)
Net current assets used in the Statement of Financial Activity	1,348,243	1,348,243	2,068

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

(b) Non-cash amounts excluded from operating activities

Adjustments to operating activities			
Less: Profit on asset disposals	(17,500)		
Add: Depreciation	379,607	379,607	226,530
Non-cash movements in non-current assets and liabilities:			
- Employee provisions	54,635	54,635	76,102
Non cash amounts excluded from operating activities	416,742	434,242	302,632

(c) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets			
Less: Cash - reserve accounts	(812,333)	(812,333)	(1,646,476)
- Current portion of lease liabilities	3,280	3,280	52,721
Total adjustments to net current assets	(809,053)	(809,053)	(1,593,755)

WESTERN METROPOLITAN REGIONAL COUNCIL**4. CASH AND INVESTMENTS****AT 28 MARCH 2025**

	30-Jun-24	31-Mar-25
	Actual	Actual
Unrestricted Cash		
Commonwealth Bank Account and Petty Cash	516,551	236,810
Term Deposits		
<i>Investment 26</i>	600,000	1,000,000
<i>Investment 27</i>	150,000	212,333
<i>Investment 28</i>	0	400,000
	750,000	1,612,333
Reserves - Cash Backed		
<i>Operations Reserve</i>	150,000	150,000
<i>Development Reserve</i>	662,333	662,333
	812,333	812,333

WESTERN METROPOLITAN REGIONAL COUNCIL

5. CAPITAL PURCHASES

AT 28 MARCH 2025

	2024-25 Year Budget	31-Mar-25 Actual
Additions		
Property, plant & equipment		
Year budget	45,000	
Supply & Install Boom Gate		7,113
Purchase of vehicle New C&E Comms Caddy		48,528
	45,000	55,641
Infrastructure		
Year budget	70,000	
WIP- RC development Project		74,380
	70,000	74,380
Total	115,000	130,021
Disposals		
Property, plant & equipment		
Year budget	17,500	21,000
	17,500	21,000
Infrastructure		
Year budget	-	-
	-	-
Proceeds	17,500	21,000

WMRC
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2026
LOCAL GOVERNMENT ACT 1995

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WMRC'S VISION

A world where waste and its impact on the environment is minimised.

WMRC
STATEMENT OF COMPREHENSIVE INCOME BY NATURE
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2025/26 Budget	2024/25 Forecast	2024/25 Budget
Revenue		\$	\$	\$
Operating grants, subsidies and contributions		2,272,217	2,200,600	2,174,462
Fees and charges	13	10,355,383	8,324,638	8,452,979
Interest revenue	11	75,000	70,415	50,415
Other revenue		73,200	171,651	7,500
		12,775,800	10,767,304	10,685,356
Expenses				
Employee costs		(2,619,794)	(2,352,243)	(2,352,243)
Materials and contracts		(8,850,797)	(7,320,944)	(6,601,491)
Utility charges		(33,949)	(16,429)	(16,429)
Depreciation	5	(372,550)	(418,336)	(379,607)
Finance costs	6	(46,381)	(4,606)	(4,606)
Insurance		(205,114)	(154,645)	(100,716)
Other expenditure		(179,768)	(112,075)	(112,075)
		(12,308,353)	(10,379,278)	(9,567,167)
		467,447	388,026	1,118,188
Profit on asset disposals		35,000	21,000	17,500
		35,000	21,000	17,500
Net result for the period		502,447	409,026	1,135,688
Total comprehensive income for the period		502,447	409,026	1,135,688

WMRC
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026

		2025/26	2024/25	2024/25
	NOTE	Budget	Forecast	Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
Rates		\$ 0	\$ 0	\$ 0
Operating grants, subsidies and contributions		2,272,217	2,200,600	2,174,462
Fees and charges		10,355,383	8,324,638	8,452,979
Interest revenue		75,000	70,415	50,415
Other revenue		73,200	171,651	7,500
Profit on asset disposals		35,000	21,000	17,500
		12,810,800	10,788,304	10,702,856
Expenditure from operating activities				
Employee costs		(2,619,794)	(2,352,243)	(2,352,243)
Materials and contracts		(8,850,797)	(7,320,944)	(6,601,492)
Utility charges		(33,949)	(16,429)	(16,429)
Depreciation	5	(372,550)	(418,336)	(379,607)
Finance costs	6	(46,381)	(4,606)	(4,606)
Insurance		(205,114)	(154,645)	(100,716)
Other expenditure		(179,768)	(112,075)	(112,075)
		(12,308,353)	(10,379,278)	(9,567,167)
Non-cash amounts excluded from operating activities		337,550	397,336	416,742
Amount attributable to operating activities		839,997	806,362	1,552,431
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from disposal of assets	4	35,000	21,000	17,500
Proceeds from financial assets at amortised cost - self supporting loans	6	750,000	0	0
		785,000	21,000	17,500
Outflows from investing activities				
Payments for property, plant and equipment	4	(1,035,000)	(295,000)	(45,000)
Payments for construction of infrastructure	4	(360,000)	(120,000)	(170,000)
		(1,395,000)	(415,000)	(215,000)
Amount attributable to investing activities		(610,000)	(394,000)	(197,500)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	8	725,000	530,000	2,389,462
		725,000	530,000	2,389,462
Outflows from financing activities				
Repayment of borrowings	6	(90,530)	0	0
Payments for principal portion of lease liabilities	7	(48,504)	(47,006)	(47,006)
Transfers to reserve accounts	8	(987,997)	(1,080,667)	(3,689,757)
		(1,127,031)	(1,127,673)	(3,736,763)
Amount attributable to financing activities		(402,031)	(597,673)	(1,347,301)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year		172,673	357,984	(125,010)
Amount attributable to operating activities		839,997	806,362	1,552,430
Amount attributable to investing activities		(610,000)	(394,000)	(197,500)
Amount attributable to financing activities		(402,031)	(597,673)	(1,347,301)
Surplus or deficit at the end of the financial year		639	172,673	(117,381)

WMRC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts

	NOTE	2025/26 Budget	2024/25 Forecast	2024/25 Budget
Operating grants, subsidies and contributions		\$ 2,272,217	\$ 2,200,600	\$ 2,174,462
Fees and charges	13	10,355,383	8,324,638	8,452,979
Interest revenue	11	75,000	70,415	50,415
Other revenue		73,200	171,651	7,500
		12,775,800	10,767,304	10,685,356

Payments

Employee costs		(2,619,794)	(2,352,243)	(2,302,803)
Materials and contracts		(8,850,797)	(7,320,944)	(6,601,491)
Utility charges		(33,949)	(16,429)	(16,429)
Finance costs	6	(46,381)	(4,606)	(4,606)
Insurance		(205,114)	(154,645)	(100,716)
Other expenditure		(179,768)	(112,075)	(112,075)
		(11,935,803)	(9,960,942)	(9,138,120)

Net cash provided by (used in) operating activities	4	839,997	806,362	1,547,236
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CASH FLOWS FROM INVESTING ACTIVITIES

Payments for purchase of property, plant & equipment	4	(1,035,000)	(295,000)	(45,000)
Payments for construction of infrastructure	4	(360,000)	(120,000)	(170,000)
Proceeds from sale of property, plant and equipment	4	35,000	21,000	17,500
Proceeds on financial assets at amortised cost - self supporting loans	6	750,000	0	0
Net cash provided by (used in) investing activities		(610,000)	(394,000)	(197,500)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	6	(90,530)	0	0
Payments for principal portion of lease liabilities	7	(48,504)	(47,006)	(47,006)
Net cash provided by (used in) financing activities		(139,034)	(47,006)	(47,006)

Net increase (decrease) in cash held

Cash at beginning of year	3	1,631,907	1,266,551	1,394,808
Cash and cash equivalents at the end of the year		1,722,870	1,631,907	2,697,538

WMRC
FOR THE YEAR ENDED 30 JUNE 2026
INDEX OF NOTES TO THE BUDGET

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1(a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the WMRC to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the WMRC controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

2024/25 actual balances

Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2 NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Receivables

Less: current liabilities

Trade and other payables
Lease liabilities
Employee provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Rate Setting Statement

Note	2025/26 Budget 30 June 2026	2024/25 Forecast 30 June 2024	2024/25 Budget 30 June 2024
	\$	\$	\$
3	1,722,870	1,631,907	2,697,291
	0	0	572,725
	972,870	1,631,907	3,270,016
7	(134,579)	(134,579)	(858,177)
	48,504	0	(3,280)
	0	0	(232,044)
	(86,075)	(134,579)	(1,093,501)
	886,795	1,497,328	2,176,515
2(c)	(1,015,031)	(1,363,000)	(2,274,677)
	(128,236)	134,328	(98,162)

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
Add: Depreciation
Non-cash movements in non-current assets and liabilities:
- Employee provisions

Non cash amounts excluded from operating activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
4	(35,000)	(21,000)	(17,500)
5	372,550	418,336	379,607
	0	0	54,635
	337,550	397,336	416,742

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Add: Current liabilities not expected to be cleared at end of year
- Current portion of lease liabilities

Total adjustments to net current assets

8	(1,625,997)	(1,363,000)	(2,277,957)
	(48,504)	0	3,280
	(1,015,031)	(1,363,000)	(2,274,677)

2(d) NET CURRENT ASSETS (CONTINUED)

MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the WMRC's operational cycle. In the case of liabilities where the WMRC does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the WMRC's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the WMRC prior to the end of the financial year that are unpaid and arise when the WMRC becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the WMRC recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The WMRC contributes to a number of superannuation funds on behalf of employees. All funds to which the WMRC contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the WMRC's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the WMRC measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The WMRC applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the WMRC has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the WMRC's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The WMRC's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The WMRC's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The WMRC's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the WMRC does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

3. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Forecast	2024/25 Budget
		\$	\$	\$
Cash at bank and on hand		1,722,870	1,631,907	1,597,310
Term deposits		0	0	1,099,981
Total cash and cash equivalents		1,722,870	1,631,907	2,697,291
Held as				
- Unrestricted cash and cash equivalents	2(a)	96,873	268,907	419,334
- Restricted cash and cash equivalents	2(a)	1,625,997	1,363,000	2,277,957
		1,722,870	1,631,907	2,697,291
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		1,722,870	1,363,000	2,277,957
		1,722,870	1,363,000	2,277,957
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	8	1,625,997	1,363,000	2,277,957
		1,625,997	1,363,000	2,277,957
Reconciliation of net cash provided by operating activities to net result				
Net result		502,447	409,026	1,135,689
Depreciation	5	372,550	418,336	379,607
(Profit)/loss on sale of asset	4	(35,000)	(21,000)	(17,500)
Increase/(decrease) in employee provisions		0	0	49,440
Net cash from operating activities		839,997	806,362	1,547,235

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The WMRC classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

4. FIXED ASSETS

The following assets are budgeted to be acquired and/or disposed of during the year.

	2025/26 Budget Additions	2025/26 Budget Disposals - Sale Proceeds	2025/26 Budget Disposals - Profit or Loss	2024/25 Actual Additions	2024/25 Actual Disposals - Sale Proceeds	2024/25 Actual Disposals - Profit or Loss	2024/25 Budget Additions	2024/25 Budget Disposals - Sale Proceeds	2024/25 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment									
C&E Van replacement	0	0	0	45,000	21,000	21,000	45,000	17,500	17,500
New Truck & Trailers	750,000	0	0	250,000	0	0	0	0	0
Site Security Improvement	20,000	0	0	0	0	0	0	0	0
Sweeper	60,000	0	0	0	0	0	0	0	0
OPS manager Veicle	40,000	15,000	15,000	0	0	0	0	0	0
Kubota FEL	100,000	20,000	20,000	0	0	0	0	0	0
Dedicated POS Unit	15,000	0	0	0	0	0	0	0	0
Waste Oil Collection tank	20,000	0	0	0	0	0	0	0	0
Tyre Changer	5,000	0	0	0	0	0	0	0	0
CCTV	25,000	0	0	0	0	0	0	0	0
Total	1,035,000	35,000	35,000	295,000	21,000	21,000	45,000	17,500	17,500
(b) Infrastructure									
Infrastructure - Sea Container	0	0	0	0	0	0	50,000	0	0
Mt clarement concept fit out design	10,000	0	0	0	0	0	0	0	0
RC concept Redevelpment Plan	0	0	0	120,000	0	0	120,000	0	0
Infrastructure - Waste Transfer System Upgrades	350,000	0	0	0	0	0	0	0	0
Total	360,000	0	0	120,000	0	0	170,000	0	0
Total	1,395,000	35,000	35,000	415,000	21,000	21,000	215,000	17,500	17,500

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

5. DEPRECIATION

By Class

Buildings - non-specialised
Furniture and equipment
Plant and equipment - General
Inrastructure - General
Right of use - Land
Right of use - properties
Right of use - plant and equipment

By Program

Community amenities

2025/26 Budget	2024/25 Forecast	2024/25 Budget
\$	\$	\$
35,490	35,490	34,319
0	14,267	2,448
224,857	272,793	177,103
64,496	51,996	115,342
4,164	4,164	4,164
	38,588	38,588
43,543	1,038	7,643
372,550	418,336	379,607
372,550	418,336	379,607
372,550	418,336	379,607

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset’s useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset’s carrying amount is written down immediately to its recoverable amount if the asset’s carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30-50 Years
Furniture and equipment	3-5 Years
Plant and equipment - General	5-20 Years
Inrastructure - General	10-20 Years
Right of use - Land	XX Years
Right of use - properties	XX Years
Right of use - plant and equipment	Based on Lease

6. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments	Actual Principal 1 July 2024	2024/25 Actual New Loans	2024/25 Actual Principal Repayments	Actual Principal outstanding 29 June 2025	2024/25 Actual Interest Repayments	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayment	Budget Principal outstanding 29 June 2025	2024/25 Budget Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	001	City of Subiaco	5.57%	0	750,000	(90,530)	659,470	(41,775)	0	0	0	0	0	0	0	0	0	0
				0	750,000	(90,530)	659,470	(41,775)	0	0	0	0	0	0	0	0	0	0
				0	750,000	(90,530)	659,470	(41,775)	0	0	0	0	0	0	0	0	0	0
				0	750,000	(90,530)	659,470	(41,775)	0	0	0	0	0	0	0	0	0	0

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

6. BORROWINGS

(b) New borrowings - 2025/26

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
			7	5.57%	\$ 750,000	\$ 41,775	\$ 90,530	\$ 659,470
					750,000	41,775	90,530	659,470

(c) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
Loan facilities	\$	\$	\$
Loan facilities in use at balance date	659,470	0	0

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

7. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2025/26 Budget New Leases	2025/26 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2026	2024/26 Budget Lease Interest Repayments	Actual Principal 1 July 2025	2024/25 Actual New Leases	2024/25 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2025	2024/25 Actual Lease Interest repayments	Budget Principal 1 July 2024	2024/25 Budget New Leases	2024/25 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2025	2024/25 Budget Lease Interest repayments
					1 July 2025														
Admin Office Lease	AD2	Churchill Strata	1.50%	1	\$ 51,711	\$ 0	\$ (48,504)	\$ 3,207	\$ (1,328)	\$ 98,894	\$ 0	\$ (47,183)	\$ 51,711	\$ (3,758)	\$ 42,643	\$	\$ (39,363)	\$ 3,280	\$ (1,167)
2021 R430 Wheel Loader	RC2	Kubota Australia	0.90%	3	0	0	0	0	0	7,643	0	(7,643)	0	(3,243)	7,643	0	(7,643)	0	(11)
					51,711	0	(48,504)	3,207	(1,328)	106,537	0	(54,826)	51,711	(7,001)	50,286	0	(47,006)	3,280	(1,178)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the WMRC assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the WMRC uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2025/26 Budget Opening Balance	2025/26 Budget Transfer to	2025/26 Budget Transfer (from)	2025/26 Budget Closing Balance	2024/25 Actual Opening Balance	2024/25 Forecast Transfer to	2024/25 Forecast Transfer (from)	2024/25 Forecast Closing Balance	2024/25 Budget Opening Balance	2024/25 Budget Transfer to	2024/25 Budget Transfer (from)	2024/25 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) Development Reserve	1,136,838	502,447	(460,000)	1,179,285	662,333	724,505	(250,000)	1,136,838	827,662	1,515,295	(215,000)	2,127,957
(b) Operations Reserve	150,667	30,000	(80,000)	100,667	150,000	30,667	(30,000)	150,667	150,000	2,174,462	(2,174,462)	150,000
(c) Asset Replacement Reserve	75,495	455,550	(185,000)	346,045	0	325,495	(250,000)	75,495				0
	1,363,000	987,997	(725,000)	1,625,997	812,333	1,080,667	(530,000)	1,363,000	977,662	3,689,757	(2,389,462)	2,277,957
Restricted by council												
	0	0	0	0	0	0	0	0	0	0	0	0
	1,363,000	987,997	(725,000)	1,625,997	812,333	1,080,667	(530,000)	1,363,000	977,662	3,689,757	(2,389,462)	2,277,957

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Development Reserve	1/07/2025	RC Captia development I Expense
(b) Operations Reserve	on-going	It is to cover LSL leave and AL provisions plus 27th pays in 2027-28
(c) Asset Replacement Reserve	1/07/2025	It is to have a financial fund set aside for the future replacement or major repair of long-term assets

9. REVENUE RECOGNITION

MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

10. PROGRAM INFORMATION

(a) Key Terms and Definitions - Reporting Programs

WMRC operations as disclosed in this financial report encompass the following service orientated functions and activities.

Regional Purpose

- (a) To plan, coordinate and implement the removal, processing, treatment and disposal of waste for the benefit of the communities of the participants.
- (b) without loss being incurred by the Regional Local Government, to carry out the regional purposes so that services and facilities are provided to the broader community at a reasonable cost.
- (c) to reduce the quantity of waste disposed at landfill sites in accordance with targets set by the Regional Local Government

OBJECTIVE

Governance

To provide a decision making process for the efficient allocation of scarce resources.

ACTIVITIES

Member Council elected delegates and corporate support services. allocation of scarce resources. Includes the administration and operation of facilities and services to members and other costs that relate to the tasks of assisting members on matters which do not concern specific Council services.

Community amenities

To provide essential waste services to Member Councils as required by the community

Costs associated with the financing, administration, operation, and as required by the community. maintenance of the West Metro Recycling Centre, including green waste, weighbridge activities, community education and Verge Valet.

WMRC
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

10 PROGRAM INFORMATION (Continued)

(b) Income and expenses

Income excluding grants, subsidies and contributions

Community amenities

Operating grants, subsidies and contributions

General purpose funding

Expenses

Governance

General purpose funding

Total expenses

Net result for the period

2025/26 Budget	2024/25 Forecast	2024/25 Budget
\$	\$	\$
10,503,583	8,587,704	8,528,394
10,503,583	8,587,704	8,528,394
2,272,217	2,200,600	2,174,462
2,272,217	2,200,600	2,174,462
		0
(80,929)	(68,596)	(68,596)
(12,227,424)	(10,310,682)	(9,498,572)
(12,308,353)	(10,379,278)	(9,567,167)
467,447	409,026	1,135,689

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

11. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

Investments			
- Reserve accounts	50,000	52,447	37,536
- Other funds	25,000	19,500	12,879
	75,000	71,947	50,415

* The WMRC has resolved to charge interest under section 6.13 for the late payment of any amount of money at 5%.

(b) Other revenue

Reimbursements and recoveries	73,200	171,651	7,500
	73,200	171,651	7,500

The net result includes as expenses

(c) Auditors remuneration

Audit services	35,000	32,000	0
	<u>35,000</u>	<u>32,000</u>	<u>0</u>

(d) Interest expenses (finance costs)

Borrowings (refer Note 6(a))	41,775	0	0
expense on lease liabilities (refer Note 7)	1,328	7,001	1,178
	43,103	7,001	1,178

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

12. ELECTED MEMBERS REMUNERATION

	2025/26 Budget	2024/25 Forecast	2024/25 Budget
	\$	\$	\$
Cr Paul Kelly - Chairman			
Chair's allowance	11,235	11,430	11,430
Meeting attendance fees	15,966	13,711	13,711
Annual allowance for ICT expenses	575	1,000	1,000
	27,776	26,141	26,141
Cr Andrew Maurice			
Deputy Chair's allowance	2,809	2,860	2,860
Meeting attendance fees	10,647	9,144	9,144
Annual allowance for ICT expenses	575	1,000	1,000
	14,030	13,004	13,004
Cr Peter Macintosh			
Meeting attendance fees	10,647	9,144	9,144
Annual allowance for ICT expenses	575	1,000	1,000
	11,222	10,144	10,144
Cr Rosemarie de Vries			
Meeting attendance fees	10,647	9,144	9,144
Annual allowance for ICT expenses	575	1,000	1,000
	11,222	10,144	10,144
Cr Brad Wylynko			
Meeting attendance fees	10,647	9,144	9,144
Annual allowance for ICT expenses	575	1,000	1,000
	11,222	10,144	10,144
Total Elected Member Remuneration	75,472	69,577	69,577
Chair's allowance	11,234	11,430	11,430
Deputy Chair's allowance	2,809	2,860	2,860
Meeting attendance fees	58,554	50,287	50,287
Annual allowance for ICT expenses	2,875	5,000	5,000
	75,472	69,577	69,577

WMRC
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

13. FEES AND CHARGES

	2025/26 Budget	2024/25 Forecast	2024/25 Budget
	\$	\$	\$
By Program:			
Community amenities	10,355,383	8,324,638	8,452,979
	10,355,383	8,324,638	8,452,979

The subsequent pages detail the fees and charges proposed to be imposed by the local government.